

**GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)**

FOR THE YEAR 2021

**GENERAL INSTRUCTIONS:**

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.**
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

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<b>GOVERNMENT CORPORATION NAME:</b> PHILIPPINE PORTS AUTHORITY		<b>DATE CREATED:</b> JULY 11, 1974
<b>SECONDARY NAME, IF ANY.</b> N/A		<b>FISCAL YEAR END:</b> DECEMBER 31, 20__
<b>CHARTER, IF ANY. PRESIDENTIAL DECREE NO. 857 OR THE REVISED CHARTER OF THE PHILIPPINE PORTS AUTHORITY</b>		
<b>DATE OF ANNUAL MEETING PER BY-LAWS:</b> N/A	<b>CORPORATE TAX IDENTIFICATION NUMBER (TIN)</b> 000352232000	
<b>ACTUAL DATE OF ANNUAL MEETING:</b> N/A	<b>URL ADDRESS:</b> N/A	
<b>COMPLETE PRINCIPAL OFFICE ADDRESS:</b> A. BONIFACIO DRIVE, SOUTH HARBOR, PORT AREA, MANILA, 1018		<b>E-MAIL ADDRESS:</b> ho_ocbs@ppa.com.ph
<b>COMPLETE BUSINESS ADDRESS:</b> A. BONIFACIO DRIVE, SOUTH HARBOR, PORT AREA, MANILA, 1018		<b>FAX NUMBER:</b> 8527-4745
<b>NAME OF EXTERNAL AUDITOR &amp; ITS SIGNING PARTNER:</b> N/A	<b>ATTACHED AGENCY (if applicable):</b> N/A	<b>TELEPHONE NUMBER(S):</b> 8527-6423
<b>PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN:</b> <ul style="list-style-type: none"> <li>• To formulate in coordination with the National Economic and Development Authority a comprehensive and practicable Port Development Plan for the State and to program its implementation, renew and update the same annually in coordination with other national agencies.</li> <li>• To supervise, control, regulate, construct, maintain, operate, and provide such facilities or services as are necessary in the ports vested in, or belonging to the Authority.</li> </ul>		<b>GEOGRAPHICAL CODE:</b> N/A

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
DEPARTMENT OF TRANSPORTATION	CLARK FREEPORT, MABALACAT, PAMPANGA
SUBSIDIARY/AFFILIATE	ADDRESS
N/A	N/A

NOTE: USE ADDITIONAL SHEET IF NECESSARY

## GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE PORTS AUTHORITY		
BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	The Executive Committee, in accordance with the authority granted by the Board, or during the absence of the Board, shall act by a vote of at least two-thirds (2/3) of its members on such specific matters within the competence of the Board as may from time to time be delegated to the Executive Committee in accordance with the PPA's Charter.	<p>Shall be composed of six (6) members of the Board, with the Chairman of the Board as the Committee Chairman.</p> <p>Chairman:     DOTr</p> <p>Members:     PPA  MARINA  Private Sector Representative  DPWH  DENR</p>
Audit and Risk Management Committee	<p>(a) Overseeing, monitoring and evaluating the adequacy and effectiveness of PPA's internal control system, engage and provide oversight of PPA's internal and external auditors and coordinate with the Commission on Audit (COA);</p> <p>(b) Reviewing and approving audit scope and frequency, the annual internal audit plan, quarterly, semi-annual and annual financial statements before submission to the Board, focusing on changes in accounting policies and practices, major judgmental areas, significant adjustments resulting from the audit, going concern assumptions, compliance with accounting standards, and compliance with tax, legal, regulatory and COA requirements;</p> <p>(c) Receiving and reviewing reports of internal and external auditors and regulatory agencies, and ensuring that Management is taking appropriate corrective actions, in a timely manner in addressing control and compliance functions with regulatory agencies;</p> <p>(d) Ensuring that internal auditors have free and full access to all PPA's records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results;</p>	<p>Shall consist of at least three (3) Directors, whose Chairman should have audit, accounting or finance background and with at least one member having a background in finance and investments.</p> <p>Chairman:     DOF</p> <p>Members:     NEDA  DTI</p>

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**GOVERNMENT CORPORATION NAME: PHILIPPINE PORTS AUTHORITY**

BOARD COMMITTEES	FUNCTION	COMPOSITION
<p>Governance Committee</p>	<p>(e) Developing a transparent financial management system that will ensure the integrity of internal control activities throughout the PPA through a procedures and policies handbook that will be used by the entire organization;</p> <p>(f) Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of PPA, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities;</p> <p>(g) Developing the Risk Management Policy of PPA, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of PPA, especially at the Board and Management level; and</p> <p>(h) Providing quarterly reporting and updating the Board on key risk management issues as well as ad hoc reporting and evaluation on investments proposals.</p> <p>Shall assist the Board of Directors in fulfilling its corporate governance responsibilities.</p> <p>The Committee shall be responsible for the following:</p> <p>(a) Overseeing the periodic performance evaluation of the Board and its committees and Management; and also conducting an annual self-evaluation of their performance;</p>	<p>Chairman: DOTr  Members: PPA  Private Sector Representative</p>

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GOVERNMENT CORPORATION NAME: PHILIPPINE PORTS AUTHORITY

BOARD COMMITTEES	FUNCTION	COMPOSITION
<p>Nomination and Remunerations Committee</p>	<p>(b) Deciding whether or not a Director is able to and has been adequately carrying out his/her duties as director bearing in mind the director's contribution and performance (e.g., competence, candor, attendance, preparedness and participation). Internal guidelines shall be adopted that address the competing time commitments that are faced when directors serve on multiple boards;</p> <p>(c) Recommending to the Board regarding the continuing education of Directors, assignment to Board Committees, succession plan for the Executive Officers, and their remuneration commensurate with corporate and individual performance; and</p> <p>(d) Recommending the manner by which the Board's performance may be evaluated and proposing an objective performance criteria to be approved by the Board.</p> <p>The Committee shall be responsible for the following:</p> <p>(a) Installing and maintaining a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations;</p> <p>(b) Developing recommendations to the GCG for updating the CPCS and ensuring that the same continues to be consistent with the PPA's culture, strategy, control, environment, as well as the pertinent laws, rules and regulations;</p> <p>(c) Reviewing and evaluating the qualifications of all persons nominated to the positions in the PPA which require appointment by the Board; and</p>	<p>Shall consist of at least three (3) members of the Board.</p> <p>Chairman: PPA  Members: Private Sector Representative  MARINA</p>

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**GOVERNMENT CORPORATION NAME: PHILIPPINE PORTS AUTHORITY**

<b>BOARD COMMITTEES</b>	<b>FUNCTION</b>	<b>COMPOSITION</b>
Finance Committee	(d) Recommending to the GCG nominees for the shortlist in line with PPA's Board Composition and Succession Plan.  The Finance Committee shall be responsible for the review of all the financial matters and transactions of PPA prior to presentation and/or approval of the Board.	Shall consist of at least three (3) Members. Chairman: NEDA Members: Private Sector Representative DOF

## GOVERNMENT CORPORATION INFORMATION SHEET

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**GOVERNMENT CORPORATION NAME: PHILIPPINE PORTS AUTHORITY**

### **INCOME STATEMENT (Unaudited Report)**

**For the year : (For the Year Ended December 31, 2021)**

	<b>Amount</b>
<b>INCOME</b>	
Business and Service Income	17,464,955,029
Gains and Premiums	136,219,817
Others	72,487,269
<b>Total Income</b>	<b>17,673,662,114</b>
<b>Less: Share of National Government</b>	
<b>Income After Share of National Government</b>	
<b>EXPENSES</b>	
Business Expenses	
Personal Services	1,700,671,283
Maintenance and Other Operating Expenses	3,629,189,230
Financial Expenses	89,468,078
Non-Cash Expense	3,105,331,447
<b>Total Expenses</b>	<b>8,524,660,038</b>
<b>Net Income (Loss) Before Tax</b>	<b>9,149,002,076</b>
Income Tax Expense	2,253,736,034
<b>Net Income (Loss) After Tax</b>	<b>6,895,266,043</b>

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GOVERNMENT CORPORATION NAME: PHILIPPINE PORTS AUTHORITY

**CASH FLOW STATEMENT (Unaudited Report)**  
**For the year : As of December 31, 2021**

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	25,471,532,977
Cash Outflows	13,865,504,585
Net Cash Provided By (Used In) Operating Activities	11,606,028,392
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Cash Inflows	-
Cash Outflows	8,268,127,374
Net Cash Provided By (Used In) Investing Activities	(8,268,127,374)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Cash Inflows	
Cash Outflows	4,151,582,719
Net Cash Provided By (Used In) Financing Activities	(4,151,582,719)
Net Increase (Decrease) in Cash and Cash Equivalents	(813,681,701)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	125,076,249
Cash and Cash Equivalents, Beginning of Period	9,727,671,660
Cash and Cash Equivalents, end of Period	9,039,066,207

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**GOVERNMENT CORPORATION NAME:** PHILIPPINE PORTS AUTHORITY

For the year: 2021

### CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	30,759,203				
II. Cash In Banks	4,769,499,458				
III. Net Deposits with BTr					
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)					
V. Special Series Placements with BTr (Identify those under trust agreements)					
VI. Investments in Other Securities	4,238,807,547	30-63	1.40%-1.45%		
VII. Others	150,000				



## GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE PORTS AUTHORITY  
BALANCE SHEET ( Unaudited Report As of December 31, 2021)

	Amount
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash & Cash Equivalents	9,039,066,207
Investments	150,000
Receivables (net)	2,193,480,335
Inventories	81,701,911
Others	1,441,782,517
<b>Total Current Assets</b>	<b>12,756,180,971</b>
<b>Non-Current Assets</b>	
Receivables (net)	32,109,888
Property, Plan & Equipment (net)	129,610,227,636
Intangible Assets	47,173,602
Others	484,223,089
<b>Total Non-Current Assets</b>	<b>130,173,734,216</b>
<b>TOTAL ASSETS</b>	<b>142,929,915,187</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
Trade and Non-Trade Payables	6,443,300,691
Current Portion of Long-term Debt	311,451,888
Others	20,367,231
<b>Total Current Liabilities</b>	<b>6,775,119,809</b>
<b>Non-Current Liabilities</b>	
Loans and Advances Payable	2,000,160,476
Accrued Retirement Benefits	242,375,815
Deferred Credits	7,096,451
Others	762,921,848
<b>Total Non-Current Liabilities</b>	<b>3,012,554,591</b>
<b>TOTAL LIABILITIES</b>	<b>9,787,674,400</b>
<b>EQUITY</b>	
Government Equity	6,480,975,112
Retained Earnings	45,070,400,983
Others	81,590,864,693
<b>TOTAL EQUITY</b>	<b>133,142,240,787</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>142,929,915,187</b>

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GOVERNMENT CORPORATION NAME: PHILIPPINE PORTS AUTHORITY

Unaudited Report As of December 31, 2021

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Clients deposit	7,798,684,171
Collection of Income/Revenue	17,360,775,145
Collection of receivables -- clients, employees, others	48,180,374
interest on investments and deposits	55,186,202
Payable to clients/employees/govet agencies	(7,612,140,395)
Payable to clients/employees/ others	(457,447,889)
Other Disbursements	(5,795,916,302)
Add: (other Receipts)	208,707,086
Total:	11,606,028,392
<b>TOTAL:</b>	<b>11,606,028,392</b>

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GOVERNMENT CORPORATION NAME: PHILIPPINE PORTS AUTHORITY

### CHART OF ACCOUNTS (Unaudited Report)

For the year : As of December 31, 2021

Net Operating Income	11,606,028,392
Domestic Loans	(388,758,696)
Capital Expenditures	(8,268,127,374)
Dividend Payments	(3,762,824,023)
<b>CASH SURPLUS/DEFICIT</b>	<b>(813,681,701)</b>