

PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023

ASSETS

Current Assets	
Cash and Cash Equivalents	11,141,195,528.95
Investments	150,000.00
Receivables	2,549,595,689.35
Inventories	135,252,353.16
Other Current Assets	1,006,996,651.54
Total Current Assets	<u>14,833,190,223.00</u>
 Non-Current Assets	
Receivables	56,558,597.09
Investment Property	2,566,350,325.36
Property, Plant and Equipment	194,006,426,061.70
Intangible Assets	32,038,188.97
Other Non-Current Assets	1,357,844,572.72
Total Non-Current Assets	<u>198,019,217,745.84</u>
 Total Assets	 <u><u>212,852,407,968.84</u></u>

LIABILITIES

Current Liabilities	
Financial Liabilities	2,593,529,665.55
Inter-Agency Payables	610,859,926.81
Trust Liabilities	2,687,115,096.06
Deferred Credits/Unearned Income	910,141,824.94
Provisions	234,216,300.86
Total Current Liabilities	<u>7,035,862,814.22</u>
 Non-Current Liabilities	
Financial Liabilities	1,586,727,637.48
Deferred Credits/Unearned Income	56,435,849,640.02
Provisions	286,285,479.40
Deferred Tax Liabilities	255,567,061.75
Other Payables	619,751,656.71
Total Non-Current Liabilities	<u>59,184,181,475.36</u>
 Total Liabilities	 <u><u>66,220,044,289.58</u></u>

EQUITY

Government Equity	6,480,975,111.77
Revaluation Surplus	86,452,515,492.45
Retained Earnings/(Deficit)	52,864,873,412.60
Capital/Equity Reserve	833,999,662.44
Total Equity	<u>146,632,363,679.26</u>
 Total Liabilities and Equity	 <u><u>212,852,407,968.84</u></u>

PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED MARCH 31, 2023

Income	
Service and Business Income	5,126,512,251.64
Gains	3,078,563.22
Other Non-Operating Income	6,045,569.35
Total Income	<u>5,135,636,384.21</u>
Expenses	
Personnel Services	377,813,946.70
Maintenance and Other Operating Expenses	233,688,145.17
Financial Expenses	8,655,677.01
Non-Cash Expenses	1,266,043,784.41
Total Expenses	<u>1,886,201,553.29</u>
Comprehensive Income/(Loss)	<u><u>3,249,434,830.92</u></u>