

Philippine Ports Authority
Head Office and Port Management Offices
Consolidated Condensed Statement of Income and Expenses
For Six Months Ended June 30, 2017

Income	
Permit and Licenses	29,505,591.66
Business and Service Income	7,248,224,136.92
Other Income	12,048,150.42
Gross Income	<u>7,289,777,879.00</u>
Less: Expenses	
Personal Services	
Salaries and Wages	303,100,168.98
Other Compensation	107,204,648.63
Personnel Benefits Contribution	40,137,231.00
Other Personnel Benefits	34,499,308.04
Total Personal Services	<u>484,941,356.65</u>
Maintenance and Other Operating Expenses	
Supplies and Materials Expenses	30,237,750.66
Traveling Expenses	19,414,771.59
Training and Scholarship Expenses	15,631,498.97
Utility Expenses	77,545,322.59
Communication Expenses	12,116,483.93
Printing and Advertising Expenses	2,269,549.89
Taxes, Duties and Premiums	17,622,955.17
Representation Expenses	10,645,593.99
Awards, Prizes And Other Claims	120,000.00
Rent Expenses	3,489,502.43
Demolition And Dredging Expenses	21,145,637.71
Confidential, Intelligence, Extraordinary And Miscellaneous Expenses	1,627,208.35
Membership Dues And Contribution To Organizations	627,189.18
Cultural And Athletic Expenses	2,697,690.03
Laundry Expenses	353,414.81
Repairs And Maintenance	417,092,387.98
Professional Services	160,077,696.43
Security Services	73,696,575.20
Non-Cash Expenses	
Doubtful Accounts Expenses	22,300.30
Depreciation Expense	1,112,724,617.20
Amortization	70,563,176.04
Other Maintenance and Operating Expenses	316,949.93
Total MOOE	<u>2,050,038,272.38</u>
Financial Expenses	48,444,539.27
Total Financial Expenses	<u>48,444,539.27</u>
Total Expenses	<u>2,583,424,168.30</u>
Income(Loss) From Operations	<u>4,706,353,710.70</u>
Add (Deduct) Other Income/Expenses	
Gain on Foreign Exchange (FOREX)	7,312.59
Gain on Sale of Assets	38,848.38
Other Gains	37,448.89
Interest Income	54,524,694.67
Total Other Income	<u>54,608,304.53</u>
Loss on Foreign Exchange (FOREX)	(10,310,946.81)
Loss on Assets	(339,555.29)
Other Losses	(3,814,862.87)
Total Other Expenses	<u>(14,465,364.97)</u>
Net Income (Loss) Before Income Tax	<u>4,746,496,650.26</u>

Account Code	Account Title	NGAS Code	Balance	
			Debit	Credit
ASSETS				
11101101	Cash - Collecting Officers (OR)	102 A	36,688,544.28	0.00
11101102	Cash - Collecting Officers (RA)	102 B	17,876,241.76	0.00
11101002	Working Fund	103	179,000.00	0.00
11101003	Petty Cash Fund	104	1,104,754.21	0.00
11101004	Payroll Fund	105	174,500.00	0.00
11102104	DBP Local Currency, Current Account	107 A DB	124,073,111.97	0.00
11102103	LBP Local Currency, Current Account	107 A LB	2,612,318,511.36	0.00
11102101	PNB Local Currency, Current Account	107 A PN	61,772,240.31	0.00
11102102	PVB Local Currency, Current Account	107 A PV	2,369,743,313.16	0.00
11102204	DBP Local Currency, Savings Account	107 B DB	2,179,750.89	0.00
11102203	LBP Local Currency, Savings Account	107 B LB	192,070,173.71	0.00
11102201	PNB Local Currency, Savings Account	107 B PN	9,059,670.20	0.00
11102202	PVB Local Currency, Savings Account	107 B PV	250,691,318.00	0.00
11102303	LBP Local Currency, Time Deposits	107 C LB	3,782,768,863.44	0.00
11102302	PVB Local Currency, Time Deposits	107 C PV	2,009,573,857.02	0.00
11103102	PVB Foreign Currency, Savings Account	108 A PV	15,348,135.11	0.00
11201000	Accounts Receivable	111	1,729,945,883.23	0.00
11202000	Notes Receivable	112	5,153,236.68	0.00
11204002	Due From NGAs	123	12,864,680.99	0.00
11204003	Due From GOCCs	124	87,656,611.95	0.00
11204004	Due From LGUs	125	251,838.56	0.00
11205001	Due from Other Operating Units	132	14,118,802.36	0.00
11206100	Advances To Officers And Employees	134	1,525,636.33	0.00
11206201	Cash Advances - Foreign Travel	135 A	2,865,737.29	0.00
11206202	Cash Advance - Local Travel	135 B	1,072,239.65	0.00
11206204	Calamity Loan Assistance	135 D	128,975,116.41	0.00
11206205	GSIS Integrated Premiums	135 E	1,581.00	0.00
11206207	Tax Deficit	135 G	149,610.36	0.00
11206208	Personal Telephone Call	135 H	13,801.69	0.00
11206209	Due From Officers And Employees - Others	135 I	3,262,328.49	0.00
11206210	Due From Officers and Employees - Hospitalization and Medical Loan Assistance	135 K	2,954,938.95	0.00
11206300	Receivables - Disallowances/Charges	136	4,536,194.31	0.00
11206601	Other Miscellaneous Receivables	149 A	147,076,644.05	0.00
11206603	AR - Clearing	149 C	161,644.98	0.00
11206604	AR - Clearing Salary Deduction	149 D	0.00	112,622.90
11206605	AR - Clearing Calamity/Hospitalization Loan	149 E	0.00	70,412.23
11206606	AR - Clearing Others	149 F	0.00	9,192.40
11300101	Office Supplies Inventory	151	16,030,391.82	0.00
11300102	Accountable Forms Inventory	151 A	45,384,499.97	0.00
11300201	Spare Parts Inventory	167	9,032,246.69	0.00
11300202	Construction Materials Inventory	168	2,239,923.38	0.00
11300203	Other Inventories	169	147,225.51	0.00
11300302	Semi-Expendable Office Equipment	170 B	4,957,527.75	0.00
11300303	Semi-Expendable Information and Communication Technology Equipment	170 C	928,605.31	0.00
11300304	Semi-Expendable Communication Equipment	170 D	206,731.65	0.00
11300306	Semi-Expendable Disaster Responce and Rescue Equipment	170 F	41,641.07	0.00
11300307	Semi-Expendable Military, Police and Security Equipment	170 G	74,376.79	0.00
11300308	Semi-Expendable Medical Equipment	170 H	18,616.07	0.00
11300310	Semi-Expendable Technical and Scientific Equipment	170 J	36,607.14	0.00
11300311	Semi-Expendable Other Machinery and Equipment	170 K	455,666.76	0.00
11300401	Semi-Expendable Furniture and Fixtures	170 L	6,043,225.84	0.00

Account Code	Account Title	NGAS Code	Balance	
			Debit	Credit
ASSETS				
11300402	Semi-Expendable Books	170 M	73,235.46	0.00
11400100	Prepaid Rent	171	480,000.00	0.00
11400200	Prepaid Insurance	172	33,704,036.55	0.00
11400400	Prepaid Income Tax	174	473,528,448.31	0.00
11400600	Advances To Contractors	176	833,034,166.54	0.00
11400701	Service Enterprise Guaranty Deposits	177 A	5,916,607.16	0.00
11400702	Deposit on Containers	177 B	27,395.00	0.00
11400703	Other Guaranty deposits	177 C	131,236.47	0.00
11400800	Other Prepayments And Deposits	178	277,958,710.89	0.00
11400901	Prepaid Taxes - Expanded Withholding Tax	179 A	292,459,905.93	0.00
11400902	Prepaid Taxes - Creditable VAT	179 B	5,074,509.07	0.00
11400903	Other Prepaid Taxes	179 C	2,628,012.19	0.00
11401002	Input VAT (Actual)	181 B	249,034,383.25	0.00
11401101	NSFD Grants	189 A	24,995,760.76	0.00
11401102	Feasibility Studies	189 B	85,479.89	0.00
11401103	Stocks and Securities of Service Enterprise	189 C	54,350.00	0.00
11401104	Other Miscellaneous Assets and Deferred Charges	189 D	178,616,431.06	0.00
11501000	Investments In Treasury Bills	191	498,544,595.10	0.00
11502000	Investments In Stocks And Bonds	192	300,054,604.10	0.00
11503200	Investments - Other Investments	199 B	150,000.00	0.00
12010100	Land	201	68,216,338,088.08	0.00
12010200	Land Improvements	202	420,020,046.61	0.00
12020101	Office Buildings	204 A	1,557,921,907.12	0.00
12020102	Lighting Facilities	204 B	1,549,957,923.23	0.00
12020103	Bulkheads	204 C	696,242,640.45	0.00
12020104	Drainage, Ducts And Culverts	204 D	771,010,994.81	0.00
12020105	Breakwaters	204 E	2,707,818,571.67	0.00
12020106	Causeways	204 F	3,230,973,838.71	0.00
12020107	Roads And Pavements	204 G	9,029,523,213.23	0.00
12020108	Open Storage Areas / Container Yards	204 H	2,392,795,775.17	0.00
12020109	Lighthouses And Navigation Aids	204 I	158,087,388.67	0.00
12020110	Water Supply Systems	204 J	171,063,016.90	0.00
12020111	Warehouses / Transit Sheds/ Container Freight Station	204 K	736,662,325.12	0.00
12020112	Passenger Terminal Building	204 L	1,431,144,674.71	0.00
12020113	Other Buildings	204 M	1,036,501,515.01	0.00
12020114	Securities, Perimeter Fence And Gates	204 N	710,926,685.96	0.00
12020115	Wharves And Piers	204 O	28,835,419,285.65	0.00
12020116	Fender Systems	204 P	1,076,636,689.81	0.00
12020117	Seawall / Shore Protections / Retaining Wall	204 Q	579,776,969.08	0.00
12020118	Crane Rails	204 R	1,102,157,000.00	0.00
12020119	Waiting Shed / Guard House / Toilet / Swimming Pool And Other Minor Structures	204 S	196,106,048.78	0.00
12040100	Office Equipment	207	1,017,183,437.52	0.00
12040101	Office Equipment - GAD	207A	24,310.62	0.00
12040200	Medical, Dental And Laboratory Equipment	208	2,219,050.46	0.00
12040300	Military, Police And Traffic Equipment	209	21,960,892.64	0.00
12050400	Communication Equipment	211	138,535.72	0.00
12040400	Land Transport Equipment	214	337,993,554.81	0.00
12040500	Watercrafts	216	1,160,352,285.71	0.00
12040600	Construction/Port Equipment	217	4,519,371,000.00	0.00
12040700	Technical And Scientific Equipment	218	1,745,126,356.94	0.00
12040800	Other Machinery And Equipment	225	493,324,578.66	0.00

