

**PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022**

ASSETS

Current Assets	
Cash and Cash Equivalents	5,083,610,072.95
Investments	150,000.00
Receivables	2,365,944,926.51
Inventories	89,690,552.08
Other Current Assets	1,356,209,160.43
Total Current Assets	<u>8,895,604,711.97</u>
Non-Current Assets	
Receivables	22,218,695.35
Property, Plant and Equipment	131,635,042,043.71
Intangible Assets	41,928,198.00
Other Non-Current Assets	1,330,998,252.54
Total Non-Current Assets	<u>133,030,187,189.60</u>
Total Assets	<u>141,925,791,901.57</u>

LIABILITIES

Current Liabilities	
Financial Liabilities	825,980,668.08
Inter-Agency Payables	250,428,488.51
Trust Liabilities	2,495,846,321.96
Deferred Credits/Unearned Income	811,254,706.07
Provisions	207,477,789.38
Total Current Liabilities	<u>4,590,987,974.00</u>
Non-Current Liabilities	
Financial Liabilities	2,000,160,476.40
Deferred Credits/Unearned Income	8,647,983.81
Provisions	242,375,815.03
Other Payables	733,975,628.09
Total Non-Current Liabilities	<u>2,985,159,903.33</u>
Total Liabilities	<u>7,576,147,877.33</u>

EQUITY

Government Equity	6,480,975,111.77
Revaluation Surplus	81,495,496,431.36
Retained Earnings/(Deficit)	45,541,213,710.45
Capital/Equity Reserve	831,958,770.66
Total Equity	<u>134,349,644,024.24</u>
Total Liabilities and Equity	<u>141,925,791,901.57</u>

PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR SIX MONTHS ENDED JUNE 30, 2022

Income	
Service and Business Income	9,429,221,457.61
Gains	2,281,265.41
Other Non-Operating Income	6,556,652.45
Total Income	<u>9,438,059,375.47</u>
 Expenses	
Personnel Services	871,954,910.94
Maintenance and Other Operating Expenses	1,780,785,336.34
Financial Expenses	14,931,735.56
Non-Cash Expenses	1,744,845,436.29
Total Expenses	<u>4,412,517,419.13</u>
Profit/(Loss) Before Tax	5,025,541,956.34
Income Tax Expenses/(Benefit)	<u>736,694,299.00</u>
Profit/(Loss) After Tax	<u>4,288,847,657.34</u>
Net Income/(Loss)	4,288,847,657.34
Other Comprehensive Income/(Loss) for the Period	
Comprehensive Income/(Loss)	<u><u>4,288,847,657.34</u></u>