

PHILIPPINE PORTS AUTHORITY
Combined Head Office and Port Management Offices
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2019

ASSETS

Current Assets

| | |
|-----------------------------|---------------------------------|
| Cash and Cash Equivalents | 8,752,009,616.38 |
| Financial Assets | 1,151,242,748.70 |
| Other Investments | 2,215,822,644.66 |
| Receivables | 2,022,736,378.49 |
| Inventories | 122,070,331.68 |
| Other Current Assets | 3,461,237,190.21 |
| Total Current Assets | <u>17,725,118,910.12</u> |

Non-Current Assets

| | |
|---------------------------------|----------------------------------|
| Property, Plant and Equipment | 118,259,452,918.06 |
| Intangible Assets | 2,554,207.49 |
| Other Non-Current Assets | 1,285,807,235.02 |
| Total Non-Current Assets | <u>119,547,814,360.57</u> |

Total Assets

137,272,933,270.69

LIABILITIES

Current Liabilities

| | |
|----------------------------------|--------------------------------|
| Financial Liabilities | 1,317,222,374.06 |
| Inter-Agency Payables | 243,822,665.37 |
| Trust Liabilities | 1,533,654,673.67 |
| Deferred Credits/Unearned Income | 718,478,285.83 |
| Provisions | 142,705,406.29 |
| Other Payables | 57,651,008.85 |
| Total Current Liabilities | <u>4,013,534,414.07</u> |

Non-Current Liabilities

| | |
|--------------------------------------|--------------------------------|
| Financial Liabilities | 3,350,370,517.70 |
| Deferred Credits/Unearned Income | 4,465,800.70 |
| Provisions | 169,949,281.33 |
| Deferred Tax Liabilities | 4,483,286.20 |
| Total Non-Current Liabilities | <u>3,529,268,885.93</u> |

Total Liabilities

7,542,803,300.00

EQUITY

| | |
|-----------------------------|-------------------|
| Government Equity | 6,461,634,536.76 |
| Revaluation Surplus | 81,626,944,376.65 |
| Retained Earnings/(Deficit) | 40,807,752,693.66 |
| Capital/Equity Reserve | 833,798,363.62 |

Total Equity

129,730,129,970.69

Total Liabilities and Equity

137,272,933,270.69

PHILIPPINE PORTS AUTHORITY
Combined Head Office and Port Management Offices
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR NINE MONTHS ENDED SEPTEMBER 30, 2019

| | |
|--|---------------------------------------|
| Income | |
| Service and Business Income | 13,283,612,228.70 |
| Gains | 1,650,833.56 |
| Other Non-Operating Income | 14,960,009.58 |
| Total Income | <u>13,300,223,071.84</u> |
| Expenses | |
| Personnel Services | 1,033,310,853.06 |
| Maintenance and Other Operating Expenses | 1,852,864,467.54 |
| Financial Expenses | 68,042,976.47 |
| Non-Cash Expenses | 1,974,138,169.41 |
| Total Expenses | <u>4,928,356,466.48</u> |
| Comprehensive Income/(Loss) | <u><u>8,371,866,605.36</u></u> |