Philippine Ports Authority
Head Office and Port Management Offices
Consolidated Condensed Statement of Income and Expenses
For Three Months Ended March 31, 2017

Income	
Permit and Licenses	20,654,388.34
Business and Service Income	3,425,645,070.47
Other Income	5,462,247.86
Gross Income	3,451,761,706.67
Less: Expenses	
Personal Services	
Salaries and Wages	151,451,818.86
Other Compensation	26,558,323.45
Personnel Benefits Contribution	19,986,160.44
Other Personnel Benefits	17,313,890.84
Total Personal Services	215,310,193.59
Maintenance and Other Operating Expenses	
Supplies and Materials Expenses	12,020,068.17
Traveling Expenses	6,701,428.63
Training and Scholarship Expenses	3,664,685.30
Utility Expenses	31,762,674.73
Communication Expenses	5,281,021.96
Printing and Advertising Expenses	704,314.27
Taxes, Duties and Premiums	14,053,504.96
Representation Expenses	4,032,172.08
Awards, Prizes And Other Claims	40,000.00
Rent Expenses	1,743,652.47
Demolition And Dredging Expenses	1,616,296.32
Confidential, Intelligence, Extraordinary And Miscellaneous Expenses	759,279.78
Membership Dues And Contribution To Organizations	583,339.18
Cultural And Athletic Expenses	504,481.35
Laundry Expenses	138,348.55
Repairs And Maintenance	122,537,585.60
Professional Services	30,782,699.29
Security Services	17,516,702.28
Non-Cash Expenses	
Depreciation Expense	561,729,391.05
Amortization	35,281,588.02
Other Maintenance and Operating Expenses	56,734.05
Total MOOE	851,509,968.04
Financial Expenses	35,518,140.39
Total Financial Expenses	35,518,140.39
Total Expenses	1,102,338,302.02
Income(Loss) From Operations	2,349,423,404.65
Add (Deduct) Other Income/Expenses	
Gain on Foreign Exchange (FOREX)	7,312.59
Other Gains	5,944.40
Interest Income	24,888,634.22
Total Other Income	24,901,891.21
Loss on Foreign Exchange (FOREX)	(5,653,433.64)
Loss on Assets	(339,555.29)
Other Losses	(3,795,981.70)
Total Other Expenses	(9,788,970.63)
Net Income (Loss) Before Income Tax	2,364,536,325.23