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## SUPPLEMENTAL/BID BULLETIN NO. 01-2017

TO

: All Suppliers/Bidders

Members, Bids and Award Committee

Others Concerned

SUBJECT

: AMENDMENTS OF THE REQUIREMENT ON THE BID DATA SHEET AND DOCUMENTARY REQUIREMENTS ITEM NO. 8 BID SECURITY FOR SUBMISSION OF BIDDERS FOR THE OUTSOURCING OF TEMPORARY

SUPPORT PERSONNEL CY 2017

This addendum is issued to amend the requirement on Item No. 8 Bid Security of the Bid Data Sheet and Documentary Requirements for Submission of Bidders for the Outsourcing of Temporary Support Personnel for CY 2017, Philippine Ports Authority, PMO-Zamboanga, Zamboanga City.

The amendment of the above-stated requirement is described below:

## ORIGINAL (OLD) AMENDED (NEW) Item 8. Bid Security - The bidders shall submit Item 8. Bid Security - The bidders shall submit bid security in the form of:

- a) Cash or Cashier's/Manager's Check/Bank Draft/Guarantee or irrevocable Letter of Credit issued by a Universal or Commercial Bank in the amount of Php99,140.00 (2% of ABC=Php4,957,000.00); or
- b) Surety Bond in the amount of Php247,850.00 (5% of ABC = Php4,957.000.00), callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to Issue such security. Surety Bond shall remain valid for 120 CD from the date of the opening of bids.
- bid security in the form of:
- a) Bid Securing Declaration (Duly Notarized); or
- b) Cash or Cashier's/Manager's Check/Bank Draft/Guarantee or irrevocable Letter of Credit issued by a Universal or Commercial Bank in the amount of Php99,140.00 (2% of ABC=Php4,957,000.00); or
- c) Surety Bond in the amount of Php247,850.00 (5% of ABC= Php4,957.000.00), callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to Issue such security. Surety Bond shall remain valid for 120 CD from the date of the opening of bids.

For guidance and information of all concerned.

<del>EMIL</del>IANO M. ESPARAGÙERA, JR. BAC-PG Chairperson