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NOTICE TO PROCEED

GOLDRIDGE CONST. & DEV'T. CORP./ J.C. PIÑON CONSTRUCTION INC./JV 212 Gov. F. Halili Avenue, Bagbaguin, Sta. Maria, Bulacan

SUBJECT: DREDGING OF MICT ENTRANCE CHANNEL, PORT AREA, MANILA

Gentlemen:

This is to inform you that the above-mentioned project has been approved in accordance with the provisions of the Contract and Bidding Documents. Accordingly, you are hereby instructed to proceed with the execution of the contract works for the said project at MICT Entrance Channel, Port Area, Manila, effective upon receipt of this Notice to Proceed. All notices called for by the terms of the contract shall be effective only at the time of receipt thereof by the successful bidder.

Please acknowledge and indicate the date of receipt of this Notice to Proceed by signing on the space below and return the original copy to us.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

RECEIVED BY:

GOLDRIDGE CONST. & DEV'T. CORP./ J.C. PIÑON CONSTRUCTION INC./JV

Authorized Managing Office

Date