



**PHILIPPINE PORT
AUTHORITY**

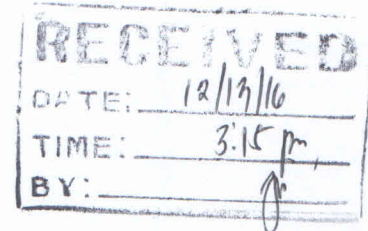
PORT MANAGEMENT OFFICE OF

MISAMIS ORIENTAL / CAGAYAN DE ORO

E.S. Bacig Jr. Administration Bldg., Port Area, Macabalan, Cagayan de Oro City 9000
Tel. Nos. (088) 856-9098 to 99; Fax No. (088) 856-9100; Email Address: ppapmocdo@ppa.com.ph

NOTICE OF AWARD

December 12, 2016



ATTY. REXEL M. PACURIBOT

Manager

Workers Vision Manpower Services, Inc.

Unit 303, 3rd Floor Stary Building, Max Suniel St.

Carmen, Cagayan de Oro City

Dear Atty. Pacuribot:

Greetings!

We are pleased to notify you that your bid dated December 5, 2016 re: Public Bidding for the Provision of of Technical and Administrative Support Personnel for the Port Management Office Misamis Oriental/Cagayan de Oro, with Contract Price equivalent to **Twelve Million One Hundred Twenty One Thousand Six Hundred Thirty-Nine and 44/100 in Philippine Currency (P 12,121,639.44)** as checked and evaluated in accordance with the Instructions to Bidders, is hereby accepted.

You are required to provide within Ten (10) calendar days from receipt of this Notice the Performance Security Bond in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) or Php 606,081.97
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) or Php 3,636,491.83
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

VISION

By 2020, PPA shall have provided port services of global standards.

MISSION

Provide reliable and responsive services in ports, sustain development of communities and the environment, and be a model corporate agency of the government.

Establish a mutually beneficial, equitable, and fair relationship with partners and service providers.

Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.

Establish a world-class port operation that is globally competitive adding value to the country's image and reputation.



Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please signify your conforme below, return to us the original copy and retain the duplicate copy for your file.

Very truly yours,



ISIDRO V. BUTASLAC, JR.
Port Manager

Conforme:



REXEL M. PACURIBOT
Manager

Date: 12-13-16