

**NOTICE OF AWARD**

November 6, 2017

**MR. EDUARDO M. SOLIMA**

Proprietor/Manager

Microtronix Marketing Sales &amp; Service Center

100 Gomez Street, Cagayan de Oro City

Dear Mr. Solima:

Greetings!

We are pleased to notify you that your bid dated 23 October 2017 relative to the Public Bidding for the Contract for the Upgrading of MIS System at PMO Bldg. 2, Agora Gate, Port Area, Cagayan de Oro City, with Contract Price equivalent to **One Million Three Hundred Ninety-Five Thousand Pesos (P 1,395,000.00)** as evaluated, examined and verified in accordance with the Bidding Documents, Republic Act 9184 and its revised 2016 IRR, is hereby approved and duly accepted.

You are required to provide within Ten (10) calendar days from receipt of this Notice the Performance Security Bond in any of the following forms and corresponding amount:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)  or Php 69,750.00
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) or Php 418,500.00
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

**VISION**

By 2020, PPA shall have provided port services of global standards.

**MISSION**

Provide reliable and responsive services in ports, sustain development of communities and the environment, and be a model corporate agency of the government.

Establish a mutually beneficial, equitable, and fair relationship with partners and service providers.

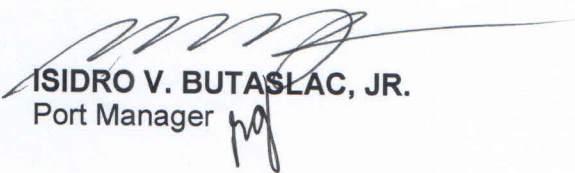
Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.

Establish a world-class port operation that is globally competitive adding value to the country's image and reputation.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please signify your conforme below, return to us the original copy and retain the duplicate copy for your file.

Very truly yours,

  
**ISIDRO V. BUTASLAC, JR.**  
Port Manager

Conforme:

  
**EDUARDO M. SOLIMA**  
Proprietor/Manager

Date: 11/7/17