

Republic of the Philippines  
**Philippine Ports Authority**  
Port Management Office – Misamis Oriental/Cagayan de Oro  
PMO Building #2, Gate 5, Agora, Lapasan, Cagayan de Oro City  
Tel. Nos. (088)856-1264 and Fax No. (088)856-4667  
www.ppa.com.ph  
ppapmocdo@ppa.com.ph

**Notice of Award**

August 07, 2019

**SAMUEL KING A. SAGARAL III**  
Principal  
RAINBOWGEO SCIENTIFIC CORP.  
1624 Piy Margal CORNER Don Quijote Sts.  
Sampaloc, Manila

Dear Mr. Sagaral:

Greetings!

We are happy to notify you that the price quotation for the project re: Supply and delivery of Global Positioning System (GPS) Surveying Instrument equivalent to One million one hundred ten thousand & 00/100 (P 1,110,000.00) was declared by the BAC as the lowest bid and was recommended for award per Resolution No. 23-2019 series of 2019, dated August 02, 2019.

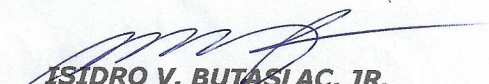
In view hereof, You are required to provide within ten (10) calendar days from receipt of this Notice the Performance Security Bond in any of the following forms:

Forms of Security	Amount of Performance Security (Equal to Performance of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%) or Php 55,500.25
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) or Php 333,000.00

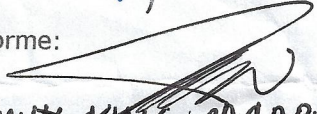
Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Please signify your conforme below, return to us the original copy and retain the duplicate copy for your file.

Very truly yours,

  
**ISIDRO V. BUTASLAC, JR.**  
Port Manager *WJ*

Conforme:

  
**SAMUEL KING SAGARA III**  
Rainbowgeo Scientific Corp.

Date: **AUGUST 9, 2019**