

NOTICE OF AWARD

PHILIPPINE
PORTS
AUTHORITY



LAI Trucking and Builders, Incorporated
Zone 3, Igpit, Opol
Misamis Oriental

**SUBJECT: Replacement of Damaged V-type Rubber Dock Fenders at Berth 5-7, Port
of Cagayan de Oro
Cagayan de Oro City**

Gentlemen:

The above project is hereby awarded to you in the amount of **Twenty Two Million Nine Hundred Seventeen Thousand Fifty & 26/100 pesos (₱22,917,050.26)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this authority.


Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,


PHILIPPINE PORTS AUTHORITY

By:


ISIDRO V. BUTASIAC, JR.
Port Manager



CONFORME:


LAI Trucking and Builders, Incorporated
Date: Jan. 15, 2021