



NOTICE OF AWARD

September 16, 2019

MS. HAZEL MARIZELLA D. YAP
 Operations Manager
 Ace Logic Computer Solutions
 Gomez-Pabayon Streets,
 Cagayan de Oro City

Dear Ms. Yap:

Greetings!

We are pleased to notify you that your bid dated August 17, 2019 relative to the Public Bidding for the Contract for the **Supply, Delivery, Installation/Structured Cabling, Testing and Commissioning of LED Flat Screen Television Sets with Wires and Accessories** for the Baseport Cagayan de Oro, Port Management Office of Misamis Oriental/Cagayan de Oro (PMO-MOC), with Contract Price equivalent to **Two Million Three Hundred Ninety One Thousand Seven Hundred Four Pesos (P2,391,704.00)**, as evaluated, examined and verified in accordance with the Bidding Documents, Republic Act 9184 and its revised 2016 IRR, is hereby approved and duly accepted.

You are required to provide within Ten (10) calendar days from receipt of this Notice the Performance Security Bond in any of the following forms and corresponding amount:

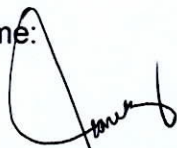
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) or Php 119,585.20
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) or Php 717,511.20

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please signify your conforme below, return to us the original copy and retain the duplicate copy for your file.

Very truly yours,


ISIDRO V. BUTASLAC, JR.
Port Manager

Conforme: 
HAZEL MARIZELLA D. YAP
Operations Manager
Date: SEP 10, 2019