

September 03,2018

Notice of Award

Mr. Rogelio V. Roleda Proprietor/Manager R.V. Construction Brgy. Cagsalaosao, Calbayog City, Samar

Sir:

We are happy to notify you that the **Repainting of Port Facilities at Ferry Terminal Ports of Liloan and San Ricardo Southern Leyte.** is hereby awarded to you as being the Lowest Bidder on for execution of the R.V. Construction for the contract price equivalent to SIX HUNDRED FIFTY FIVE THOUSAND SEVEN HUNDRED FIFTY SEVEN and 33/100 (PhP655,757.33) PESOS is hereby accepted.

You are therefore required within ten (10) days from receipt of this Notice of Award, to formally enter into Job Oder/Contract with the Authority and to complete the work within Thirty five (35) calendar days.

Performance Security which shall be equivalent to Ten percent (10.0 %) of the Contract Price in Cash or Cashier's/Manager's Check issued by the Universal Bank or Commercial Bank; Ten (10.0%) of the Contract Price in the form of Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; ot Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance companies duly certified by the Insurance Commission as authorized to issue such security or any combination of the foregoing. In the execution of the performance bond, the following conditions shall be complied with:

1. The Performance Bond shall be co-terminus with the issuance of the final Certificate of Acceptance of the Project.

EMILIANO M. ESPARAGUERA, JR. Acting Port Manager

Conforme:

Mr. Rogelio V. Roleda Proprietor/Manager R.V. Construction Brgy. Cagsalaosao, Calbayog City, Samar

Date:	1225 -	020012218
	\$4.50 (\$4.50)	