



September 03, 2018

Notice of Award

Mr. Rogelio V. Roleda

Proprietor/Manager
R.V. Construction
Brgy. Cagsalaosao,
Calbayog City, Samar

Sir:

We are happy to notify you that the ***Additional of Perimeter Fence, Port of Sogod, Southern Leyte***. is hereby awarded to you as being the Lowest Bidder on for execution of the **R.V. Construction** for the contract price equivalent to ***FIVE HUNDRED THIRTY ONE THOUSAND FIVE HUNDRED FIFTY NINE and 92/100 (Php531,559.92) PESOS*** is hereby accepted.

You are therefore required within ten (10) days from receipt of this Notice of Award, to formally enter into Job Order/Contract with the Authority and to complete the work within **Fifty (50)** calendar days.

Performance Security which shall be equivalent to Ten percent (10.0 %) of the Contract Price in Cash or Cashier's/Manager's Check issued by the Universal Bank or Commercial Bank; Ten (10.0%) of the Contract Price in the form of Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; or Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance companies duly certified by the Insurance Commission as authorized to issue such security or any combination of the foregoing. In the execution of the performance bond, the following conditions shall be complied with:

1. The Performance Bond shall be co-terminus with the issuance of the final Certificate of Acceptance of the Project.

Sincerely yours,


EMILIANO M. ESPARAGUERA, JR.

Acting Port Manager 

Conforme:


Mr. Rogelio V. Roleda

Proprietor/Manager
R.V. Construction
Brgy. Cagsalaosao,
Calbayog City, Samar

Date: _____

036-03092018