

July 29,2019

## **Notice of Award**



Mr. Rogel U. Salvador

Proprietor/Manager
Big J Steel Construction Corp.
Mezzanine FIr. Fascon Bldg.
# 256 Roosevelt Ave.,San Antonio
SFDM, Quezon City,Metro Manila

Sir,

We are happy to notify you that the Removal of Damaged Steel Pile Fender, Ferry Terminal Port of San Ricardo Southern Leyte. is hereby awarded to you as being the Lowest Bidder on for execution of the Big J Steel Construction Corp. for the contract price equivalent to SIX HUNDRED FOURTY SIX THOUSAND EIGHT HUNDRED FOURTY EIGHT (PhP646,848.00) PESOS is hereby accepted.

You are therefore required within ten (10) days from receipt of this Notice of Award, to formally enter into Job Oder/Contract with the Authority and to complete the work within Twelve (12) calendar days.

Performance Security which shall be equivalent to Ten percent (10.0 %) of the Contract Price in Cash or Cashier's/Manager's Check issued by the Universal Bank or Commercial Bank; Ten (10.0%) of the Contract Price in the form of Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; ot Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance companies duly certified by the Insurance Commission as authorized to issue such security or any combination of the foregoing. In the execution of the performance bond, the following conditions shall be complied with:

- The Performance Bond shall be co-terminus with the issuance of the final Certificate of Acceptance of the Project.
- 2 It shall be callable on demand.

PHILIPPINE PORTS AUTHORITY
PMO - Eastern Leyte/Samar
Port Area, Tacloban City, Leyte 6500, Philippines
Tel. No. (053) 321-6704 Fax No. (053) 325-7248
email: ppaprnoels@gmail.com

The following provisions shall formt part of the performance bond. .3.

> "The right to institute action on the penal bond pursuant to Act. 3688, of any individual, firm, partnership, corporation and association supplying the construction with labor and materilas for the prosecution of work is hereby/acknowledged and confirmed."

Duly notarized Omnibus Sworn Statement.

Sincerely yours,

EMILIANO M. ESPARAGUERA

Port Manager

Conforme/

Mr. Rogel U. Salvador Proprietor/Manager Big J Steel Construction Corp.

Mezzanine Flr. Fascon Bldg. # 256 Roosevelt Ave., San Antonio

SFDM, Quezon City, Metro Manila

Date: