



**NOTICE OF AWARD**

SEP 17 2018

**GOLDRIDGE CONST. & DEV'T. CORP.**

Roman Highway, Pu ting Buhangin  
Orion, Bataan

SUBJECT : **MPF-PLW-01-2018** VARIOUS MAINTENANCE OF PORT PHYSICAL  
FACILITIES, PORT OF PUERTO PRINCESA, PALAWAN

Gentlemen:

The above project is hereby awarded to you in the amount of **Four Million Four Hundred Sixty-Five Thousand One Hundred Fifty-Seven Pesos and 07/100 (Php 4,465,157.07)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within **six (6)** calendar days from receipt of the Notice of Award:

- a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- 10%
- b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank – Ten (10%)
- c. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty (30%);

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the **CONFORME** provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

**ELVIS R. MEDALLA**  
Acting Port Manager

**CONFORME:**

**GOLDRIDGE CONST. & DEV'T. CORP.**

By:

**RONNIE V. DEL ROSARIO**

President

Date: \_\_\_\_\_