

DEC 2 7 2019

NOTICE OF AWARD

MINDANAO LABORATORY SERVICES Davao St., Aluba, Macasandig Cagayan de Oro

SUBJECT

SUPPLY, DELIVERY OF WIRES/CABLES FOR PMO-PALAWAN GENERATORS (BASEPORT, TMO-EL NIDO, PORT OF TAYTAY, TMO-BROOKE'S POINT, PORT OF BULILUYAN, TMO-CUYO AND TMO-CORON)

Gentlemen:

The above project is hereby awarded to you in the amount of One Million Nine Hundred Twenty-Four Thousand Four Hundred Twenty-Five Pesos Only (Php 1,924,425.00) in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within ten (10) calendar days from receipt of the Notice of Award:

- a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- 10%
- Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank – Ten (10%)
- Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty (30%).

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

ELIZALDE M. ULSON Ading Port Manager

CONFORME:

MINDANAO LABORATORY SERVICES

By:

MANUEL B. RODAJE, JR.

General Manager

Date: DECEMBER 27, 2019