PHILIPPINE PORTS AUTHORITY

OCT 04 2018

NOTICE OF AWARD

VICENTE T. LAO CONSTRUCTION
Km. 12 Diversion Road,
Panacan, Davao City

SUBJECT: EXTENSION OF RC PIER, PORT OF SINDANGAN, ZAMBOANGA DEL NORTE

Gentlemen:

The above project is hereby awarded to you in the amount of **SIXTY SIX MILLION THREE HUNDRED SEVENTY EIGHT THOUSAND NINETY EIGHT AND 05/100 (P66,378,098.05),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

VICENTE T. LAO CONSTRUCTION
By:

VICENTE T. LAO
Proprietor
Date Oct. 9, 2018

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