1 2 SEP 2023





## **NOTICE OF AWARD**

D.K. JOCSON CONSTRUCTION/ADVANCE TECH CONSTRUCTION AND TRADING CORP./JV Unit 832, Mega Plaza Condominium, ADB Avenue, Ortigas Center, Pasig City

SUBJECT: LUBANG PORT EXPANSION AND IMPROVEMENT PROJECT,

PORT OF LUBANG, BRGY. TILIK, LUBANG, OCCIDENTAL MINDORO

Gentlemen:

The above project is hereby awarded to you in the amount of SEVENTY THREE MILLION ONE HUNDRED EIGHTY EIGHT THOUSAND EIGHT HUNDRED EIGHTY EIGHT PESOS AND 88/100 (Php73,188,888.88), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO General/Manager

CONFORME:

JOCSON CONSTRUCTION/ADVANCE TECH CONSTRUCTION AND TRADING CORP./JV

RAMON A. NIERCADO

Authorized Managing Office Corporate Bldg., Bonifacio Drive, South Harbor, Date 9/13/23 Port Area, Manila, Philippines 1018