





NOTICE OF AWARD

VESA ENGINEERING AND CONSTRUCTION/ S2A BUILDERS CORPORATION/JV

Unit 1610-1611, Mega Plaza Condominium, ADB Ave., Ortigas Center, Pasig City

SUBJECT: LOOC PORT (MALBOG) IMPROVEMENT PROJECT,

PORT OF LOOC, BRGY, MALBOG, LOOC, ROMBLON

Gentlemen:

The above project is hereby awarded to you in the amount of THIRTY FIVE MILLION FOUR HUNDRED FIVE THOUSAND FIVE HUNDRED SIXTY FIVE PESOS AND 01/100 (Php35,405,565.01), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANEL R. SANTIAGO

General Managen

CONFORME:

VESA ENGINEERING AND CONSTRUCTION/ S2A BUILDERS CORPORATION/JV

By:

ELMER A. SONEJA

Authorized Managing OfficerCorporate Bldg., Bonifacio Drive, South Harbor, Date SEP. 26, 2023 Port Area, Manila, Philippines 1018