0 2 AUG 2023





J.C. PIÑON CONSTRUCTION INC. 212 Gov. F. Halili Avenue, Bagbaguin, Sta. Maria, Bulacan

SUBJECT: MAUBAN PORT IMPROVEMENT PROJECT, PORT OF MAUBAN, MAUBAN, QUEZON

Gentlemen:

The above project is hereby awarded to you in the amount of **TWO HUNDRED SEVENTY FIVE**MILLION ONE HUNDRED FIFTY FIVE THOUSAND ONE HUNDRED SEVENTY FIVE PESOS

AND 53/100(Php275,155,175.53), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO
General Managery

CONFORME:

J.C. PIÑON CONSTRUCTION INC By:

JOEL C. PINON
Authorized Representative

Date AUG. 7, 2023

PPA Corporate Bldg., Bonifacio Drive, South Harbor, Port Area, Manila, Philippines 1018