

02 AUG 2023



BAGONG PILIPINAS

NOTICE OF AWARD

**PHILIPPINE
PORTS
AUTHORITY**



GOLDRIDGE CONST. & DEV'T. CORP.
Roman Highway, Puting Buhangin, Orion, Bataan

**SUBJECT: DREDGING OF ZAMBOANGA DEL SUR CLUSTERED PROJECT:
PORTS OF ZAMBOANGA (MARGINAL WHARF, PIERS 1-3 AND QUAY 2-6),
AND PAGADIAN, ZAMBOANGA DEL SUR; IPIL, ZAMBOANGA SIBUGAY**

Gentlemen:

The above project is hereby awarded to you in the amount of **TWO HUNDRED SEVENTY SEVEN MILLION SEVEN HUNDRED SEVENTEEN THOUSAND FIVE HUNDRED SEVENTY NINE PESOS AND 43/100(Php277,717,579.43)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.


Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

GOLDRIDGE CONST. & DEV'T. CORP.

By:


RONNIE M. DEL ROSARIO
Authorized Representative

Date 08/08/23

PPA Corporate Bldg., Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines 1018