0 2 AUG 2023





## NOTICE OF AWARD

## WTG CONSTRUCTION AND DEVELOPMENT CORPORATION

88 N. Bacalso Ave. Extension, Cogon Pardo, Cebu City

SUBJECT: DREDGING OF NEGROS ORIENTAL/SIQUIJOR CLUSTERED

PROJECT: PORTS OF SIATON, NEGROS ORIENTAL; SIQUIJOR

AND LARENA; SIQUIJOR ISLAND

## Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED TWENTY EIGHT MILLION TWO HUNDRED SEVENTY TWO THOUSAND THREE HUNDRED TWENTY FOUR PESOS AND 95/100(Php128,272,324.95)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

WTG CONSTRUCTION AND DEVELOPMENT CORPORATION

By:

WILLY T. GO

Authorized Representative

Date 8/4/20>3 PPA Corporate Bldg., Bonifacio Drive, South Harbor, Port Area, Manila, Philippines 1018