0 2 AUG 2023





MRBII CONSTRUCTION CORPORATION/
KXBG CONSTRUCTION & DEVELOPMENT COPORATION/JV
KM 10.5, Purok 30, Brgy, Cabantian, Davao City

SUBJECT: CURRIMAO PORT EXPANSION AND RESTORATION PROJECT,
PORT OF CURRIMAO, CURRIMAO, ILOCOS NORTE

Gentlemen:

The above project is hereby awarded to you in the amount of EIGHT HUNDRED EIGHTY SIX MILLION SIX HUNDRED NINETY EIGHT THOUSAND FOUR HUNDRED FORTY NINE PESOS AND 52/100(Php886,698,449.52), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANJEL R. SANTIAGO General Manager

CONFORME:

MRBII CONSTRUCTION CORPORATION/
KXBG CONSTRUCTION & DEVELOPMENT COPORATION/JV

a Name