

1.8 JUL 2023

PHILIPPINE
PORTS
AUTHORITY



NOTICE OF AWARD

**MAMSAR CONSTRUCTION AND INDUSTRIAL CORPORATION/
SILVER DRAGON CONSTRUCTION & LUMBER & GLASS SUPPLY, INC. /JV**
JJ Gonzaga Village, Bakyas, Mansilingan, Bacolod City

**SUBJECT: BANAGO PORT IMPROVEMENT PROJECT, PORT OF BANAGO,
BACOLOD CITY, NEGROS OCCIDENTAL**

Gentlemen:

The above project is hereby awarded to you in the amount of **FIVE HUNDRED SIXTY EIGHT MILLION SEVEN HUNDRED SIXTY FIVE THOUSAND THREE HUNDRED NINETY FOUR PESOS AND 73/100 (Php568,765,394.73)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

**MAMSAR CONSTRUCTION AND INDUSTRIAL CORPORATION/
SILVER DRAGON CONSTRUCTION & LUMBER & GLASS SUPPLY, INC. /JV**

By:


ALMITA DASMARINAS-BARUG
Authorized Managing Officer

Date July 19, 2023