2 2 MAY 2023



## NOTICE OF AWARD

JARZOE BUILDERS, INC./
DALEBO CONSTRUCTION AND GENERAL MERCHANDISE/JV
Cavsa St. Brgv. Amava II. Tanza Cavite

SUBJECT: CONSTRUCTION AND OFFSHORE INSTALLATION OF AIDS TO MARINE NAVIGATION, NORTHWESTERN MINDANAO CLUSTER: PORTS OF ILIGAN, LANAO DEL NORTE; CAGAYAN DE ORO AND OPOL, MISAMIS ORIENTAL; BENONI, BALBAGON AND GUINSILIBAN, CAMIGUIN ISLAND; DAPITAN, SINDANGAN AND LILOY, ZAMBOANGA DEL NORTE

## Gentlemen:

The above project is hereby awarded to you in the amount of FOUR HUNDRED EIGHTY FIVE MILLION ONE HUNDRED TWELVE THOUSAND ONE HUNDRED FIFTY SIX PESOS AND 40/100(Php485,112,156.40), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

JARZOE BUILDERS, INC./

DALEBO CONSTRUCTION AND GENERAL MERCHANDISE/JV

By:

CATRINA J. CASTRO

Authorized Managing Officer

Date 5/30 /2023