

NOTICE OF AWARD

JOINT VENTURE OF GLOBALPORT TERMINALS, INC. AND GLOBALPORT OZAMIZ TERMINAL, INC. 2707 One Corporate Centre, Julia Vargas Ave., cor Meralco Ave., Ortigas Center, Pasig City

SUBJECT:

PORT TERMINAL MANAGEMENT CONTRACT FOR PORT

OF SASA

Gentlemen:

The above project is hereby awarded to you with the Proposed Concession Fee of **Eight Billion Six Hundred Thirty-Five Million Pesos (PHP 8,635,000,000.00)** exclusive of all taxes, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

You are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in PPA Administrative Order No. 07-2020 within thirty (30) calendar days from the signing of the Port Terminal Management Contract. Failure to enter into contract and provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

JOINT VENTURE OF GLOBALPORT TERMINALS, INC. and GLOBALPORT OZAMIZ TERMINAL, INC.

JANSEN F. BERNARDO Authorized Representative Date 36 NAY 2022