2 2 MAY 2023



NOTICE OF AWARD

WTG CONSTRUCTION AND DEVELOPMENT CORPORATION 88 N. Bacalso Ave., Ext., Cogon Pardo, Cebu City

SUBJECT: DREDGING OF NORTH HARBOR INNER BASIN PHASE II (FRONTING PIERS 2 TO 12), PORT AREA, MANILA

Gentlemen:

The above project is hereby awarded to you in the amount of THREE HUNDRED THIRTY NINE MILLION SIX HUNDRED SEVENTY SEVEN THOUSAND SEVEN HUNDRED FORTY NINE PESOS AND 18/100(Php339,677,749.18), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO General Manager

CONFORME:

WTG CONSTRUCTION AND DEVELOPMENT CORPORATION By:

WILLY T. GO

Authorized Representative Date 15-25-2023