

NOTICE OF AWARD

MEGA LIFTERS CARGO HANDLING CORP

Lots 1 & 2 Blk 3 R-10 Manila Harbour Centre, Manila

SUBJECT:

PORT TERMINAL MANAGEMENT CONTRACT FOR PORT

OF PAGADIAN

Gentlemen:

The above project is hereby awarded to you with the Proposed Concession Fee of One Hundred Thirty-Two Million One Hundred Sixty-Seven Thousand Pesos (PHP 132,167,000.00) exclusive of all taxes, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

You are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in PPA Administrative Order No. 07-2020 within thirty (30) calendar days from the signing of the Port Terminal Management Contract. Failure to enter into contract and provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

MEGA LIFTERS CARGO HANDLING CORPORATION

REYMOND H. ALARCON Authorized Representative Date 05-27-23

Date Of 21 12