



NOTICE OF AWARD

**CONCORD ARRASTRE AND
STEVEDORING CORPORATION**
PPA Activity Center Bldg. Port Area
San Francisco Street, Butuan City

**SUBJECT: PORT TERMINAL MANAGEMENT CONTRACT FOR
PORT OF MASAO**

Gentlemen:

The above project is hereby awarded to you with the Proposed Concession Fee of **Six Hundred Eighty-Seven Million Three Hundred Sixty-Five Thousand Two Hundred Twenty Pesos (PHP 687,365,220.00)** exclusive of all taxes, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

You are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in PPA Administrative Order No. 07-2020 within thirty (30) calendar days from the signing of the Port Terminal Management Contract. Failure to enter into contract and provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

**CONCORD ARRASTRE AND
STEVEDORING CORPORATION**


FELIX P. VILLACASTIN II
Authorized Representative

Date 4/4/2022