

21 MAR 2022

PHILIPPINE
PORTS
AUTHORITY



NOTICE OF AWARD

JFAP CONSTRUCTION

Brgy. Doña Feliza Mejia, Ormoc City

SUBJECT: DREDGING OF PORTS OF CAGAYAN DE ORO, OPOL AND BALINGOAN, MISAMIS ORIENTAL, BENONI AND BALBAGON, GUINSILIBAN, CAMIGUIN

Gentlemen:

The above project is hereby awarded to you in the amount of **NINETY MILLION FIVE HUNDRED SEVENTY SIX THOUSAND THREE HUNDRED SIX AND 57/100 PESOS(Php90,576,306.57)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

JFAP CONSTRUCTION

By:


JOSEPH FREDERICK A. PEPITO

Proprietor

Date 3/23/22