

03 FEB 2025



BAGONG PILIPINAS

NOTICE OF AWARD

**PHILIPPINE
PORTS
AUTHORITY**



**PERSAN CONSTRUCTION, INC. /
4VC BUILDERS & DEVELOPMENT CORP. /JV**
19 Armstrong St., Doña Faustina Village 1,
Brgy. Culiat, Quezon City

**SUBJECT: CONVERSION OF EXISTING TRANSIT SHED INTO PASSENGER
TERMINAL BUILDING, PORT OF LUCENA, QUEZON**

Sir/Madam:

The above project is hereby awarded to you in the amount of **ONE HUNDRED FIFTY THREE MILLION ONE HUNDRED THIRTY ONE THOUSAND NINETY NINE PESOS AND 83/100 (Php153,131,099.83)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

**PERSAN CONSTRUCTION, INC. /
4VC BUILDERS & DEVELOPMENT CORP. /JV**

By:


CONSUELO C. CASTILLO
Authorized Managing Officer

Date 2 / 6 / 2025

*PPA Corporate Bldg., Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines 1018*