

JAN 24 2020



NOTICE OF AWARD

MGB CONSTRUCTION AND TRADING

142 Florentino Da Jose Street, Barangay 1,
Quezon, Nueva Ecija

SUBJECT: CAWAYAN PORT IMPROVEMENT PROJECT, PORT OF CAWAYAN, MASBATE

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED FORTY SIX MILLION NINE HUNDRED NINETY EIGHT THOUSAND AND 58/100 PESOS (P146,998,000.58)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

MGB CONSTRUCTION AND TRADING

By:

Grace B. Chan

GRACE B. CHAN

Proprietor

Date Feb. 6, 2020