

JAN 24 2020

NOTICE OF AWARD



**MAMSAR CONSTRUCTION & INDUSTRIAL CORPORATION/
JFAP CONSTRUCTION/JV**

Brgy. Doña Feliza Mejia,
Ormoc City, Leyte

**SUBJECT: DREDGING OF THE PORTS OF TAGBILARAN,
LOAY AND CLARIN, BOHOL**

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED ONE MILLION FOUR HUNDRED SEVENTY FOUR THOUSAND THREE HUNDRED EIGHTY FIVE AND 92/100 PESOS (P101,474,385.92)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

**MAMSAR CONSTRUCTION & INDUSTRIAL CORPORATION/
JFAP CONSTRUCTION/JV**

By:

JOSEPH FREDERICK A. PEPITO
Authorized Managing Officer

Date Jan. 31, 2020