



**BAGONG PILIPINAS**

**PHILIPPINE  
PORTS  
AUTHORITY**



## **NOTICE OF AWARD**

**INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.**  
MICT S Access Rd., Tondo, Manila

**SUBJECT: PORT TERMINAL MANAGEMENT CONTRACT FOR  
BASEPORT – ILOILO COMMERCIAL PORT COMPLEX**

Gentlemen:

The above project is hereby awarded to you with the Proposed Concession Fee for Years 6 to 10 of **Seven Hundred Fifty Million Pesos (Php 750,000,000.00)** exclusive of all taxes, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

You are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in PPA Administrative Order No. 07-2020, as amended, within thirty (30) calendar days from the signing of the Port Terminal Management Contract. Failure to enter into contract and provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

  
**JAY DANIEL R. SANTIAGO**  
General Manager

CONFORME:

**INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.**

  
**EMILIO MANUEL V. PASCUA**  
Authorized Representative

Date January 29, 2024