



BAGONG PILIPINAS

**PHILIPPINE
PORTS
AUTHORITY**



NOTICE OF AWARD

**BALBAGON ARRASTRE STEVEDORING
and PORTERAGE SERVICES, INC.**

Lagundi, Street Josept Street, Poblacion,
Mambajao, Camiguin

**SUBJECT: PORT TERMINAL MANAGEMENT CONTRACT FOR THE
CLUSTERED PORTS OF BALBAGON, BENONI AND
GUINSILIBAN**

Gentlemen:

The above project is hereby awarded to you with the Proposed Concession fee **Two Hundred Seventy Two Million Five Hundred One Thousand Nine Hundred Eighty Pesos** (PHP 272,501,980.00) exclusive of all taxes, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

You are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in PPA Administrative Order No. 12-2018 within thirty (30) calendar days from the signing of the Port Terminal Management Contract. Failure to enter into contract and provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of Bid Security.

Please acknowledge receipt hereof, signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,


PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

**BALBAGON ARRASTRE STEVEDORING
and PORTERAGE SERVICES, INC.**


MARIA LUISA D. ROMUALDO
Authorized Representative
Date 01-12-2024