

**NOTICE OF AWARD**

**Engr. JULPI J. TAUNG**

Owner, Zet Construction  
MCLL Highway, Corner C. Ferrer Drive  
Divisoria, Zamboanga City  
Telefax No. 984-1400

Dear Engr. Taung:

Pleased be informed that the project: REPAIR/REBLOCKING OF DAMAGED PAVEMENT AT RC PIER APPROACH, PORT OF PAGADIAN, PAGADIAN CITY is hereby awarded to your firm, ZET Construction, as the Lowest Calculated Responsive Bidder at a Contract Price equivalent to Ten Million Six Hundred Forty Eight Thousand Seven Hundred Ninety Four Pesos & 12/100 (Php10,648,794.12), Philippine Currency.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the following within the same ten (10) days period, to wit:

- 1) **Performance Security** in the form and the amount prescribed as follows:
  - a. Bank draft/guarantee confirmed by a universal or commercial bank, irrevocable letter of credit issued by a universal or commercial bank at least Ten percent (10%) of the contract price, or
  - b. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of at least Thirty percent (30%) of the contract price.
- 2) **Construction Safety and Health Program duly approved** by the Department of Labor and Employment (DOLE);
- 3) Secure **Contractor's All Risk Insurance (CARI)** from the Government Service Insurance System (GSIS) or any insurance company duly certified by the Insurance Commission as authorized to issue such insurance prior to the commencement of work.

Failure to enter into the said contract or provide the above requirements shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,  
  
**LIBERTO C. DELA ROSA**  
Port Manager

Date: August 26, 2016

I acknowledge receipt of this Notice on:

Name of the Representative of the Bidder:

Authorized Signature:

AUG 30 2016

