

## NOTICE OF AWARD

**MR. JOSELITO R. RAMOS**  
President, RR&B FINEST CONSTRUCTION & DEV'T CORP.  
No. 18 Daanghari St.  
Navotas City  
Tel. (02) 351-1101


Dear Mr. Ramos:

Pleased be informed that the project: **REPAIR & CONCRETE REBLOCKING OF DAMAGED DILAPIDATED CONCRETE PAVEMENT AT MARGINAL WHARF AND TRAVELER'S HUB INCLUDING DRAINAGE SYSTEM, PORT OF ZAMBOANGA, ZAMBOANGA CITY** is hereby awarded to your firm, **RR&B FINEST CONSTRUCTION & DEV'T CORP.** as the Lowest Calculated Responsive Bidder at a Contract Price equivalent to **Twenty Nine Million Three Hundred Eighty Four Thousand Five Hundred Sixty Three Pesos & 30/100 (Php29,384,563.30), Philippine Currency.**

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the following within the same ten (10) days period, to wit:

- 1) **Performance Security** in the form and the amount prescribed as follows:
  - a. *Bank draft/guarantee confirmed by a universal or commercial bank, irrevocable letter of credit issued by a universal or commercial bank at least Ten percent (10%) of the contract price; or*
  - b. *Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of at least Thirty percent (30%) of the contract price.*
- 2) **Construction Safety and Health Program duly approved** by the Department of Labor and Employment (DOLE);
- 3) **Secure Contractor's All Risk Insurance (CARI)** from the Government Service Insurance System (GSIS) or any insurance company duly certified by the Insurance Commission as authorized to issue such insurance prior to the commencement of work.

Failure to enter into the said contract or provide the above requirements shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,  
  
**LIBERTO C. DELA ROSA**  
Port Manager

Date: September 1, 2016

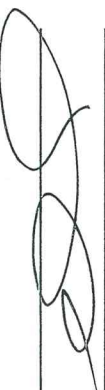
I acknowledge receipt of this Notice on:

SEP 02 2016

Name of the Representative of the Bidder:

JOSELITO R. RAMOS

Authorized Signature:

  
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