

NOTICE OF AWARD

August 26, 2016

MR. MARIO E. JUGADOR
President
DIVESPECIAL, INC.
RER Subd. Phase-1, Kauswagan Highway
Cagayan de Oro City

Dear Mr. Jugador:

Greetings!

We are pleased to notify you that your bid dated August 15, 2016 re: Public Bidding for the Supply, Delivery, Testing and Commissioning of Underwater Breathing Apparatus, Gears & Accessories for the Port Management Office of Misamis Oriental/Cagayan de Oro, with Contract Price equivalent to **Four Hundred Fourteen Thousand Seven Hundred Forty Eight and 66/100** in Philippine Currency (**Php 414,748.66**) as checked and evaluated in accordance with the Instructions to Bidders, is hereby accepted.

You are required to provide within Ten (10) calendar days from receipt of this Notice the Performance Security Bond in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) or Php 20,737.43
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) or Php 124,424.59
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security



VISION
By 2020, PPA shall have provided globally competitive port services in the Philippines characterized by increased productivity, efficiency, connectivity, comfort, safety, security and environmental sustainability.

MISSION
Provide reliable and responsive services in ports, sustain development of communities and the environment, and be a model corporate agency of the government.

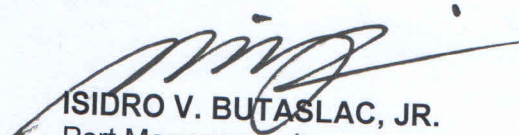
Establish a mutually beneficial, equitable, and fair relationship with partners and service providers.
Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.
Establish a world-class port operation that is globally competitive adding value to the country's image and reputation.




Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please signify your conforme below, return to us the original copy and retain the duplicate copy for your file.

Very truly yours,


ISIDRO V. BUTASLAC, JR.
Port Manager *mg*

Conforme:


MARIO E. JUGADOR
President
Date: 8/31/16