

NOTICE OF AWARD

Engr. Julpi J. Taung

Owner, Zet Construction
MCLL Highway, Corner C. Ferrer Drive
Divisoria, Zamboanga City
Telefax No. 984-1400

Dear Engr. Taung,

Pleased be informed that the project: **REPAIR OF DAMAGED T-HEAD (SEASIDE) CURTAIN WALL AND CURB INCLUDING MOORING AND FENDERING SYSTEM, PORT OF ZAMBOANGA** is hereby awarded to your firm, **ZET Construction**, as the **Lowest Calculated Responsive Bidder** at a Contract Price equivalent to **Twenty Four Million Nine Hundred Seventy Eight Thousand Three Hundred Twenty Four Pesos & 27/100 (Php24,978,324.27), Philippine Currency.**

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the following within the same ten (10) days period, to wit:

- 1) *Performance Security in the form and the amount prescribed as follows:*
 - a. *Bank draft/guarantee confirmed by a universal or commercial bank, irrevocable letter of credit issued by a universal or commercial bank at least Ten percent (10%) of the contract price, or*
 - b. *Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of at least Thirty percent (30%) of the contract price.*
- 2) *Secure Contractor's All Risk Insurance (CARI) from the Government Service Insurance System (GSIS) or any insurance company duly certified by the Insurance Commission as authorized to issue such insurance prior to the commencement of work.*

Failure to enter into the said contract or provide the above requirements shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


LIBERTO C. DELA ROSA
Port Manager

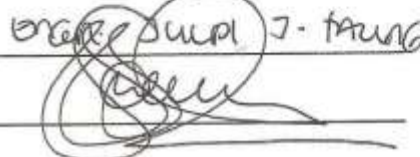
Date: July 27, 2016

I acknowledge receipt of this Notice on:

Name of the Representative of the Bidder:

Authorized Signature:

AUG 01 2016


Engr. Julpi J. Taung