



CONTRACT AGREEMENT

MAR 24 2022

THIS AGREEMENT made this _____ day of *March*, 2022 between **PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE OF LANAO DEL NORTE/ ILIGAN** (hereinafter called the "Entity") and **KXBG CONSTRUCTION AND DEVELOPMENT CORPORATION, KXBG Building, KM 10.5, Purok 30, Cabantian, Davao City, Davao del Sur** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute ***Repair of Dilapidated Underdeck Structure at Berth no. 4 Along RC Wharf, Port of Iligan, Iligan City with identification number of NRP-LDI - 004 - 2021*** (hereinafter called "the Works") and the Entity has accepted the Bid for **TWENTY-SIX MILLION SIX HUNDRED EIGHTEEN THOUSAND ONE HUNDRED SEVENTEEN PESOS and ONE CENTAVO ONLY (P 26,618,117.01)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

Mr. MEDARDO I. SOSOBRADO, JR.
Acting Port Manager

Ms. CHERRY LYN A. PUZON
Authorized Managing Officer/CONTRACTOR

Engr. JOEL B. ESCALA
WITNESS

WITNESS

Mr. JOSE P. ANTONIO

3. In consideration for the sum of **TWENTY-SIX MILLION SIX HUNDRED EIGHTEEN THOUSAND ONE HUNDRED SEVENTEEN PESOS and ONE CENTAVO ONLY (P 26,618,117.01)** or such other sums as may be ascertained, **KXBG CONSTRUCTION AND DEVELOPMENT CORPORATION** agrees to perform the **Repair of Dilapidated Underdeck Structure at Berth no. 4 Along RC Wharf, Port of Iligan, Iligan City** in accordance with his/her/its Bid.
4. The **PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE OF LANA DEL NORTE/ ILIGAN** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

MEDARDO I. SOSOBRAO, JR.
Acting Port Manager

for:

Philippine Ports Authority
PMO Lanao del Norte/ Iligan
Port Area, Iligan City

Ms. CHERRY LYN A. PUZON
Authorized Managing Officer

for:

KXBG CONSTRUCTION AND
DEVELOPMENT CORPORATION
KXBG Building, KM 10.5, Purok 30,
Cabantian, Davao City, Davao del Sur

Dry Seal

Republic of the Philippines)
Iligan City) S.S.

MAR 24 2022

SUBSCRIBED AND SWORN TO before me this ___ day of _____ 2022. The parties to this contract agreement exhibiting their Resident Certificate opposite their names.

Name	CTC Number	Date / Place of Issue
1. Mr. MEDARDO I. SOSOBRAO, JR Acting Port Manager	<u>15791913</u>	February 8, 2022 Brgy. Saray, Iligan City
2. Ms. CHERRY LYN A. PUZON Authorized Managing Officer	<u>06422262</u>	February 16, 2022 Davao City

ATTY. EMMANUEL C. SALIBAY
NOTARY PUBLIC

ILIGAN CITY AND LANA DEL NORTE
NOTARY PUBLIC COMMISSION NO. 21-314

Notary Public
UNTIL December 31, 2022

IGP LIFE MEMBER NO. 08229

PTR NO. 0448129, JAN. 03, 2022 (ILIGAN CITY)

MCLE COMPLIANCE NO. VI-000016, JUL. 18, 2016

ATTORNEY'S ROLL NO. 48931

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