

Contract Agreement

THIS AGREEMENT, made this 29 NOV 2017 day of November, 2017 between PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE LANA DEL NORTE/ ILIGAN (hereinafter called the "Entity") and and HI-TONE CONSTRUCTION AND DEVELOPMENT CORP. (hereinafter called the "Contractor").

A. I. I. I.
PORT MANAGER

WHEREAS, the Entity is desirous that the Contractor execute *Repair of Lighting System, Port of Iligan, Iligan City* with identification number of *NRP-LDI-08-17* (hereinafter called "the Works") and the Entity has accepted the Bid for **TWENTY EIGHT MILLION ONE HUNDRED EIGHTY NINE THOUSAND SEVEN HUNDRED THIRTY SIX PESOS AND FOURTEEN CENTAVOS ONLY (P 28,189,736.14)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

[Signature]
WITNESS

[Signature]
CONTRACTOR

[Signature]
WITNESS

- 1 In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2 The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Specifications;
 - (c) Invitation to Bid;
 - (d) Instructions to Bidders;
 - (e) Bid Data Sheet;
 - (f) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (g) Bid form, including all the documents/statements contained in the Bidding envelopes, as annexes;
 - (h) Eligibility requirements, documents and/or statements;
 - (i) DTI Business Certificate of Registration;
 - (j) Mayor's Business Permit;
 - (k) Tax Clearance;
 - (l) PCAB Licensed;
 - (m) PhilGEPS Registration;
 - (n) Performance Security;
 - (o) Bid Securing Declaration; if any;
 - (p) Notice of Award of Contract and the Bidder's conformer thereto;
 - (q) Other contract documents that may be required by existing laws and/or the Entity.
- 3 In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.

4 The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, delivered by Engr. ARCIDI S. JUMAANI the Port Manager, Philippine Ports Authority, PMO Lanao del Norte/ Iligan (for the Entity)

Signed, sealed, delivered by Engr. EDGAR S. ACOSTA the President, HI-TONE CONSTRUCTION AND DEVELOPMENT CORP. (for the Contractor).

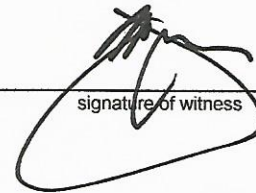
Binding Signature of **PROCURING ENTITY**



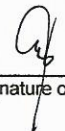
Binding Signature of Contractor



WITNESS



signature of witness



signature of witness

Dry Seal

Republic of the Philippines)
) S.S.

SUBSCRIBED AND SWORN TO before me this 29 NOV 2017 day of 2017
The parties to this contract agreement exhibiting their Resident Certificate opposite their names.

	Name	CTC Number	Date / Place of Issue
1	ARCIDI S. JUMAANI - Acting Port Manager	8686321	1-04-2017/ Iligan City
2	EDGAR S. ACOSTA - Contractor	<u>11420927</u>	<u>01-04-17/LEGASPI CITY</u>

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Notary Public
Until December 31, 2018
FRANCIS MARK H. LAYOG
Notary Public
Until December 31, 2018
Roll of Attorney's No. 63941
PTR OR. No. 8334622 - 01/04/17
IDP OR. No. 1059235 - 01/05/17