

**Contract Agreement**

THIS AGREEMENT, made this 20<sup>th</sup> day of May, 2017 between PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE LANA DEL NORTE/ ILIGAN (hereinafter called the "Entity") and and LGC TRUCKING AND CONSTRUCTION (hereinafter called the "Contractor").


WHEREAS, the Entity is desirous that the Contractor execute *Repair of Canopies at Passenger Terminal Complex, Port of Iligan, Iligan City* with identification number of *NRP-LDI-02-17* (hereinafter called "the Works") and the Entity has accepted the Bid for **ELEVEN MILLION SIX HUNDRED TWELVE THOUSAND SEVEN HUNDRED NINETY SEVEN PESOS AND FOURTY FIVE CENTAVOS ONLY (P 11,612,797.45)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1 In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2 The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - (a) General and Special Conditions of Contract;
  - (b) Specifications;
  - (c) Invitation to Bid;
  - (d) Instructions to Bidders;
  - (e) Bid Data Sheet;
  - (f) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (g) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
  - (h) Eligibility requirements, documents and/or statements;
  - (i) DTI Business Certificate of Registration;
  - (j) Mayor's Business Permit;
  - (k) Tax Clearance;
  - (l) PCAB Lisenced;
  - (m) PhilGEPS Registration;
  - (n) Performance Security;
  - (o) Bid Securing Declaration; if any;
  - (p) Notice of Award of Contract and the Bidder's conforme thereto;
  - (q) Other contract documents that may be required by existing laws and/or the Entity.
- 3 In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.

  
PORT MANAGER

  
WITNESS

  
CONTRACTOR

  
WITNESS

4 The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, delivered by ARCIDI S. JUMAANI the Port Manager, Philippine Ports Authority, PMO Lanao del Norte/ Iligan (for the Entity)

Signed, sealed, delivered by LORETO G. CHIU the Owner, LGC TRUCKING AND CONSTRUCTION (for the Contractor).

Binding Signature of **PROCURING ENTITY**

*Ajumanay*

Binding Signature of Contractor

*[Handwritten Signature]*

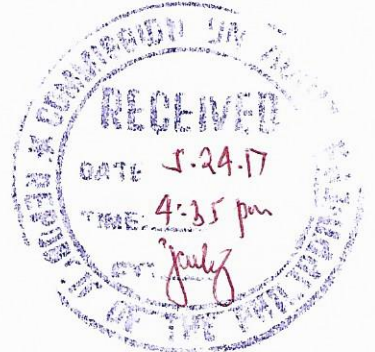
**WITNESS**

*[Handwritten Signature]*  
signature of witness

*[Handwritten Signature]*  
signature of witness

Dry Seal

Republic of the Philippines )  
 ) S.S.



**MAY 20 2017**

SUBSCRIBED AND SWORN TO before me this \_\_\_\_\_ day of \_\_\_\_\_ 2017

The parties to this contract agreement exhibiting their Resident Certificate opposite their names.

|   | Name   | CTC Number      | Date / Place of Issue         |
|---|--|-----------------|-------------------------------|
| 1 | <u>ARCIDI S. JUMAANI - Acting Port Manager</u> | <u>8686321</u>  | <u>1-04-2017/ Iligan City</u> |
| 2 | <u>LORETO G. CHIU - Contractor</u>             | <u>10655514</u> | <u>1-05-2017/Batvan City</u>  |

*[Handwritten Signature]*  
**FRANCO P. ESPINO**  
NOTARY PUBLIC

Doc. No. 29  
Page No. 6  
Book No. XIII  
Series of 2017

Notary Public  
Until December 31, 2017  
Pabayo-Gomez Sta., Cagayan de Oro City  
IBP Roll No. 57702 ; TIN No.: 198-353-146  
IBP No. 1059613 ; 1/18/17  
MCLE No. V-0000791 ; NC-2016-126  
PTR No. 3333479A.; 1/19/17