



CONTRACT AGREEMENT

Mr. MEDARDO I. SOSOBRAO, JR.
Acting Port Manager

THIS AGREEMENT made this 8th day of November, 2021 between **PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE OF LANAO DEL NORTE/ IILIGAN** (hereinafter called the "Entity") and **LAJ TRUCKING AND BUILDERS, INC., Zone 3 Igpit, Opol, Misamis Oriental** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **REPAIR OF PAVEMENT AT BLOCK 7, Port of Iligan, Iligan City** with identification number of **NRP-LDI - 003 - 2021** (hereinafter called "the Works") and the Entity has accepted the Bid for **TWENTY FOUR MILLION THREE HUNDRED SEVENTY-FIVE THOUSAND EIGHT HUNDRED FORTY THREE PESOS AND NINETY FIVE CENTAVOS ONLY (P 24,375,843.95)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

Engr. JAIME L. CUANADO
CONTRACTOR

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;
- Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
- c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

Engr. JOEL B. ESCALA
WITNESS

WITNESS

LINA MARIE LEGONG

3. In consideration for the sum of TWENTY FOUR MILLION THREE HUNDRED SEVENTY-FIVE THOUSAND EIGHT HUNDRED FORTY THREE PESOS AND

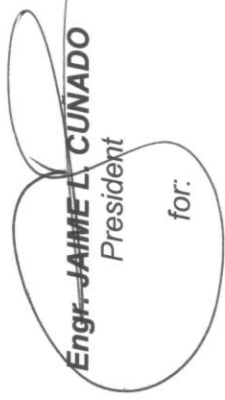
NINETY FIVE CENTAVOS ONLY (P 24,375,843.95) or such other sums as may be ascertained, **LAJ TRUCKING AND BUILDERS, INC.** agrees to perform the **TWENTY FOUR MILLION THREE HUNDRED SEVENTY-FIVE THOUSAND EIGHT HUNDRED FOURTY THREE PESOS AND NINETY FIVE CENTAVOS ONLY (P 24,375,843.95)** in accordance with his/her/its Bid.

4. The **PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE OF LANAO DEL NORTE/ Iligan** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


MEDARDO I. SOSOBRADO, JR.
Acting Port Manager
for:

Philippine Ports Authority
PMO Lanao del Norte/ Iligan
Port Area, Iligan City


Engr. JAIME L. CUÑADO
President
for:

LAJ TRUCKING AND BUILDERS INC.
Zone 3 Igpit, Opol,
Misamis Oriental

Dry Seal


Republic of the Philippines)
Iligan City) S.S.

SUBSCRIBED AND SWORN TO before me this NOV 08 2021 day of NOV 2021. The parties to this contract agreement exhibiting their Resident Certificate opposite their names.

Name	CTC Number	Date / Place of Issue
1. Mr. MEDARDO I. SOSOBRADO, JR Acting Port Manager	15664568	January 14, 2021 Brgy. Saray, Iligan City

2. Engr. JAIME L. CUÑADO President		
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Series of _____


NOTARY PUBLIC
NOTARIAL COMMISSION 2020-03
UNIT Notary Public, 2022
PTR # _____
IBP # _____
ROLL # 64046
MCLE # VI-0000770-SEPT 19, 2019
FIN # 947-408-762
J. GAYAN DE ORO, M.S. C.