Account Manager

REPAIR OF BANAGO PORT UNDERDECK, PORT OF BANAGO, BACOLOD CITY, NEGROS OCCIDENTAL (NRP-NBB-08-19)

day of BACOLODICITY THIS AGREEMENT, made this between PHILIPPINE PORTS AUTHORITY, PORT MANAGEMENT OFFICE -NEGROS OCCIDENTAL/BANAGO/BACOLOD-BREDCO, Port of Banago, Bacolod City (hereinafter called the "Entity") and EC STRUCTURAL COMPOSITES, INC. (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute REPAIR OF BANAGO PORT UNDERDECK, PORT OF BANAGO, BACOLOD CITY, NEGROS OCCIDENTAL (NRP-NBB-08-19) (hereinafter called "the Works") and the Entity has accepted the Bid for Thirty Million One Hundred One Thousand Thirty Seven & 14/100 Pesos (P30,101,037.14) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - Instructions to Bidders; (e)
 - (f) Bid Data Sheet:
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - Eligibility requirements, documents and/or statements; (i)
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - Notice of Award of Contract and the Bidder's conforme thereto; (1)
 - Other contract documents that may be required by existing laws and/or (m) the Entity.
- In consideration of the payments to be made by the Entity to the Contractor as 3. hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- 4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

EC STRUCTURAL COMPOSITES, INC.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Binding Signature of PROCURING ENTITY		
Fige		
BERNARD C. CALLEDO Port Manager		
Binding Signature of Contractor		
Clinkent		
GLADYS ALMA F. CLEMENTE Account Manager		
SIGNED IN THE PRESENCE OF:		
6		
MAYLENE G. ARANTE Acting ESD Manager		
ACKNOWLEDGMENT		
REPUBLIC OF THE PHILIPPINES) CITY OF) S.S.		
BEFORE ME, A Notary Public for and in the City of, Philippines, personally appeared the following persons with their respective Residence Certificates, to wit:		
NAME	PASSPORT/ COMPANY ID	PLACE/DATE ISSUED
BERNARD C. CALLEDO	PPA 00431 99C	8/3/2017
GLADYS ALMA F. CLEMENTE	Drivers License # 04-96-96688	NCR (10/19/22

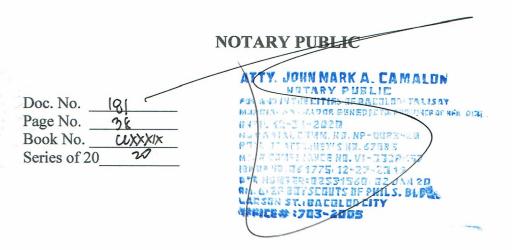
GLADYS ALMA F. CLEMENTE
Account Manager

who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledged to me that the same is their free and voluntary act and deed, and that of the entities which they respectively represent.

This instrument is a CONTRACT/AGREEMENT for the REPAIR OF BANAGO PORT UNDERDECK, PORT OF BANAGO, BACOLOD CITY, NEGROS OCCIDENTAL (NRP-NBB-08-19) consisting of Three (3) pages including this page in which the Acknowledgement is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided therefore by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this day of **9ACOLOD CITY**, Philippines.

JAN 15 2020 at



[Addendum showing the corrections, if any, made during the Bid evaluation should be attached with this agreement]

ITNESS:

EC STRUCTURAL COMPOSITES, INC.

By:
BERNARD C. CALLEDO