

CONTRACT / AGREEMENT

PROPOSED DEVELOPMENT OF BUENAVISTA PORT, GUIMARAS

THIS AGREEMENT, made this ____ day of DEC 12 2016, 20__ between:

PHILIPPINE PORTS AUTHORITY (PPA), with local office at Brgy. Loboc, La Paz, Iloilo City, represented herein by its Port Manager, **ROSENDA G. SUMAGAYSAY**, herein referred to as PPA

and

Hi-Tone Construction & Development Corporation, with business and office address at Satellite Market Bitano, Legaspi City, represented herein by its Proprietor, **ENGR. EDGAR S. ACOSTA**, hereinafter referred to as CONTRACTOR.

WHEREAS, PPA is desirous that the Contractor execute the “**Proposed Development of Buenavista Port, Guimaras**” and the PPA has accepted the Bid for **Nine Million Five Hundred Seventy-Eight Thousand Four Hundred Fifty Pesos and 52/100 (P 9,578,450.52)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

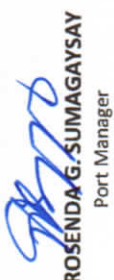
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.


Contractor's Witness


EDGAR S. ACOSTA
Contractor



ANTONIO F. BELARGA
PPA Manager


ROSENDA G. SUMAGAYSAY
Port Manager

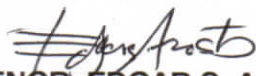
3. In consideration of the payments to be made by the PPA to the **HI-TONE CONSTRUCTION & DEVELOPMENT CORPORATION** hereinafter mentioned, the Contractor hereby covenants with the PPA to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The PPA hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

PHILIPPINE PORTS AUTHORITY:
By:



ROSENDA G. SUMAGAYSAY
Port Manager

HI-TONE CONST. & DEV'T CORPORATION:
By:


ENGR. EDGAR S. ACOSTA
Proprietor

SIGNED IN THE PRESENCE OF





ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES
CITY OF ILOILO

BEFORE ME, A Notary Public for and in the City of Iloilo, Philippines, personally appeared the following persons with their respective Residence Certificates, to wit:

NAME	RES. CERT.	PLACE/DATE ISSUED
ROSENDA G. SUMAGAYSAY	27799624	ILOILO CITY / JANUARY 29, 2016
EDGAR S. ACOSTA	07788344	LEGASPI CITY / JAN. 12, 2016


who are known to me to be the same persons who executed and signed the foregoing instrument, and who acknowledge to me that the same is their free and voluntary act and deed, and that of the entities which they respectively represent.

This instrument is a CONTRACT/AGREEMENT for the "Proposed Development of Buenvista Port, Guimaras" consisting of three (3) pages including this page in which the Acknowledgment is written. Pages 1 & 3 are signed on the left margin thereof and page 2 is signed at the corresponding spaces provided therefore by the Parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, this day of DEC 12 2016 at ILOILO CITY, Philippines.

NOTARY PUBLIC

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Page No. 209
Book No. 18
Series of 20 16


ATTY. MELGABARR M. TOLENTINO
NOTARY PUBLIC
UNTIL DECEMBER 31, 2016
CITY OF ILOILO, PROVINCE OF ILOILO
DOCTORS' BLDG.
BONIFACE DRIVE, ILOILO CITY
ROLL NO. 51462
PTR NO. 5304444/JAN. 7/2016/ILOILO CITY
IBP NO. 1021538/JAN. 1-2016/ILOILO CITY
MPL E COMMISSION NO. 19-01025037 15889.84MP


Contractor's Witness


EDGAR S. AGOSTA
Contractor


ANTONIO F. BELARGA
ESD Manager


ROSENDA G. SUMAGAYSAY
Port Manager