



CONTRACT AGREEMENT

THIS AGREEMENT, made this 19th day of January 2020 by and between:

The Philippine Ports Authority, Port Management Office of Masbate (PPA), a government corporation created and existing under and by virtue of Presidential Decree No. 857, as amended, with office at the Port Area, Brgy. Bapor, Masbate City, represented by its Acting Port Manager, CAROLINA S. MENDIZABAL;

and

Infra Builders & Sellers, Phils. (Contractor), a firm duly registered and existing under and by virtue of the laws of the Republic of the Philippines, with principal office at Sto. Niño Village, Taysan, Legazpi City represented by its Authorized Managing Officer, BEN HUR O. YAP.

WHEREAS, the PPA is desirous that the Contractor execute the REPAIR OF R.C. WHARF: RORO RAMPS, R.C. DECK SLAB, CONCRETE PAVEMENT, STEEL GRATINGS, AND R.C. CURBS; PORT OF MASBATE CITY, Contract No. MBT 1901 (referred to as the Works) and the PPA has accepted the Bid for Nineteen Million Five Hundred Twenty-Six Thousand Ninety-Nine Pesos and Two Centavos (₱19,526,099.02) by the Contractor for the execution and completion of such Works within One Hundred Eighty (180) calendar days and the remedying of any defects in the Works.

OPERATIVE PROVISIONS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) Invitation to Bid;
 - (b) Drawings/Plans/Specifications;
 - (c) Bid Data Sheet;
 - (d) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (e) Notice of Award of Contract and the bidder's conforme thereto.
 - (f) Performance Security.
3. In consideration of the payments to be made by the PPA to the Contractor, the Contractor hereby covenants with the PPA to execute and complete the Works and remedy any defects in conformity with the provisions of this contract in all respects.

Infra Builders & Sellers, Phils.

PPA-PMO MASBATE:

ROBIN JAMES G. YAP

BEN HUR O. YAP

DARWIN M. MILLENA

CAROLINA S. MENDIZABAL


4. The PPA hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

The parties have signed this agreement on the date stated at the top of page 1.

PHILIPPINE PORTS AUTHORITY

Infra Builders & Sellers, Phils.


By:

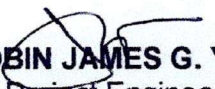

CAROLINA S. MENDIZABAL
Acting Port Manager

By:


BEN HUR O. YAP
Authorized Managing Officer

WITNESSES:


DARWIN M. MILLENA
Division Manager A, ESD


ROBIN JAMES G. YAP
Project Engineer

ACKNOWLEDGEMENT

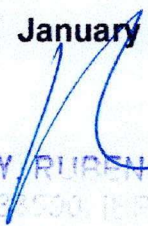
Republic of the Philippines)
Province of Masbate) S.S.
City of Masbate)

BEFORE ME, a Notary Public for and in the Province of Masbate and City of Masbate, Philippines, personally appeared CAROLINA S. MENDIZABAL with PPA Office ID No. PPA00681990 and BEN HUR O. YAP with PRC License ID No. 28099 (Civil Engineer) valid until June 17, 2020; to me known to be the same persons who executed and signed this instrument and who acknowledged to me that the same is their true and voluntary acts and deeds and the entity, which they represent.

This instrument is a Contract/Agreement for the REPAIR OF R.C. WHARF: RORO RAMPS, R.C. DECK SLAB, CONCRETE PAVEMENT, STEEL GRATINGS, AND R.C. CURBS; PORT OF MASBATE CITY (Contract No. MBT 1901) consisting of two pages including this page where the acknowledgment is written.

WITNESS MY HAND AND SEAL this 9th day of January 2020 at Masbate City, Philippines.

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Page No. 74
Book No. 02
Series of 2020


ATTY. RUBEN A. SONGCO
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