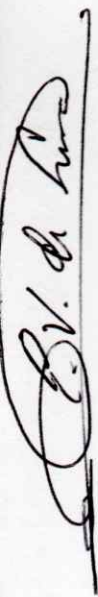


| ITEM# | SCOPE OF WORK  | TOTAL AMOUNT           |
|-------|--|------------------------|
| I.    | General Expenses                                     | 131,187.51             |
| II.   | Installation of Waterlines and Supply                | 187,608.22             |
| III.  | Replacement of Damaged Fuel Storage Tank             | 167,252.83             |
| IV.   | Rewiring of Grounded Wires & Replacement of Fixtures | 160,351.14             |
| V.    | Re-Waterproofing                                     | 7,625.88               |
| VI.   | Repair of Leaking Windows                            | 12,398.71              |
| VII.  | Repair of Existing Kitchen                           | 284,197.76             |
| VIII. | Replacement of Existing Damaged Signages             | 79,735.95              |
|       | <b>TOTAL AMOUNT OF BID (Including VAT)</b>           | <b>Php1,030,358.00</b> |





2.02 The **CONTRACTOR** agrees to commence, perform and complete the work called for and defined in this Contract at its sole cost and expense, and to fully and faithfully furnish all materials, tools, labor supplies, equipment, services and superintendence for the implementation of this Contract in accordance with the schedule in the Contract Documents forming integral parts of this Contract.

2.03 The **CONTRACTOR** guarantees, among others, that all tools, equipment, machineries, instruments, accessories and materials it will supply or deliver or install and/or use in the construction and workmanship of all its work under the Contract, shall be in accordance with the Contract Documents.

2.04 The **CONTRACTOR** recognizes the position of trust and confidence reposed in it under this Contract, and agrees to perform its obligations hereunder in the most efficient and competent manner, use its skill and good judgment, always set in good faith, and carry out the execution of this Contract in the most sound, expeditious and economical manner consistent with the interest of the **PPA**.

### ARTICLE III

### CONSIDERATION

3.01 For and in consideration of the full, satisfactory and faithful performance by the **CONTRACTOR** of all its undertakings defined in and provided for under this Contract and Contract Documents, the PPA agrees to pay the **CONTRACTOR** the total amount not exceeding of **One Million Thirty Thousand Three Hundred Fifty-Eight Pesos and 00/100 (Php1,030,358.00)** Philippine Currency; inclusive of the 12% value added tax, payment to be made and computed on the basis of final quantities at the unit bid price for each item of work actually performed and finished for each pay item as determined and accepted by PPA and in the manner set forth in the Contract Documents, as full compensation for everything furnished and done by the **CONTRACTOR** under this Contract, including all works required but not specifically mentioned, and also for all losses and damages to the **CONTRACTOR** arising out of the work aforesaid, from the action of the elements, or from any obstruction or difficulty encountered in the prosecution of this Contract, for all expenses incurred by or in consequence of the suspension or discontinuance of the contract herein specified and for faithfully completing the contract and the whole thereof, at the time and in the manner provided in the Contract Documents.