

ARTICLE XXI

BUDGETARY REQUIREMENT

21.01 The parties hereto hereby adopt and incorporate herein by reference, Letter of Instruction No. 767 dated 16 November 1978, issued by the Office of the President, as implemented by the Letter Circular, dated 07 December 1978, of the Department of Budget and Management.

ARTICLE XXII

EFFECTIVITY

22.01 This Contract shall become effective after the same shall have been signed by the Parties hereof.

IN WITNESS WHEREOF, the Parties have hereunto signed this Contract on the date and place first herein above written.

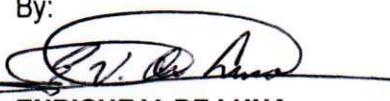
**PHILIPPINE PORTS AUTHORITY
PMO- NCR NORTH**

JAY-DEL CONSTRUCTION

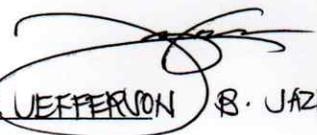
By:


ROSENDA G. SUMAGAYSAY
Port Manager

By:


ENRIQUE V. DE LUNA
General manager

WITNESSES:


QUIRYN JEFFERSON B. JAZMIN


EVELYN I. REGLA