Authorized Representative

ARSENIO B.

General Manager

Republic of the Philippines

PHILIPPINE PORTS AUTHORITY

PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, Philippines

CONTRACT AGREEMENT FOR THE SAN RICARDO PORT REHABILITATION/IMPROVEMENT PROJECT, BRGY. BENIT, SAN RICARDO, SOUTHERN LEYTE

This Agreement made and entered into this _____ day of ____ 2023, in Manila, Philippines, by and between:

PHILIPPINE PORTS AUTHORITY (PPA), a government instrumentality created under Presidential Decree No. 857, as amended, with principal office at PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila, represented herein by its General Manager, JAY DANIEL R. SANTIAGO, duly authorized for this purpose under Board Resolution No. 2445, Series of 2015, attached herein as Annex A.

- and -

CONSTRUCTION AND DEVELOPMENT KHAN KON CHI CORPORATION, duly organized and existing in accordance with Philippine laws, with principal office address at KM. 105, Purok 30, Brgy. Cabantian, Davao City, represented herein by its Authorized Representative, ARSENIO B. GROSPE, duly authorized for this purpose as shown in Secretary's Certificate dated 29 December 2022, attached herein as Annex B.

WHEREAS, the Entity is desirous that the Contractor execute the San Ricardo Port Rehabilitation/Improvement Project, Brgy. Benit, San Ricardo, Southern Leyte, with an approved Budget for the Contract (ABC) of Php 180,119,055.35 and the Entity has accepted the Bid for ONE HUNDRED SEVENTY EIGHT MILLION NINE HUNDRED EIGHTY FOUR THOUSAND TWO HUNDRED THREE PESOS AND 57/100 (Php 178,984,203.57) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. Philippine Bidding Documents (PBDs);
 - Drawings/Plans; i.
 - Specifications; ii.
 - Bill of Quantities; iii.
 - iv. General and Special Conditions of Contract;
 - Supplemental or Bid Bulletins, if any ٧.

PHILIPPINE PORTS AUTHORITY JAY DANIEL

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration of the sum of ONE HUNDRED SEVENTY EIGHT MILLION NINE HUNDRED EIGHTY FOUR THOUSAND TWO HUNDRED THREE PESOS AND 57/100 (Php 178,984,203.57) or such other sums as may be ascertained, KHAN KON CHI CONSTRUCTION AND DEVELOPMENT CORPORATION agrees to execute the San Ricardo Port Rehabilitation/Improvement Project, Brgy. Benit, San Ricardo, Southern Leyte, in accordance with its Bid.
- 4. The Philippine Ports Authority agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. In execution of its Works, KHAN KON CHI CONSTRUCTION AND DEVELOPMENT CORPORATION shall likewise hold PPA free and harmless from any liability due to actions, damages, or accident it may cause in the course thereof.
- 6. The failure of PPA to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that it may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PPA shall not be considered as condonation or waiver of any breach or default by KHAN KON CHI CONSTRUCTION AND DEVELOPMENT CORPORATION of any covenant or condition herein provided. No waiver by PPA of its rights under this Contract shall be deemed to have been made unless expressly made in writing and signed by its duly authorized representative.

IN WITNESS whereof, the Parties have hereto caused this Agreement to be executed in Seneral I accordance with the laws of the Republic of the Philippines, on the day and year first above written.

R. SANTIAGO

PHILIPPINE PORTS AUTHORITY

TIN No. 000-352-232-000 By:

TIN No. 009-432-379-000 By:

JAY DANIEL R. SANTIAGO

General Manager

ARSEMO B. GROSPE Authorized Representative

KHAN KON CHI CONSTRUCTION AND

DEVELOPMENT CORPORATION

MARK JON S PALOMAR Chairperson, HO-BAC-EP

WITNESSES

DENMARK HOFILEÑA

Liaison Officer

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

Otty of Manual Y

) S.S.

BEFORE ME, a Notary Public for and in the City Con Media this ____ day of , 2023, personally appeared the following:

NAME

COMPETENT

DATE OF ISSUE PLACE OF LACE

EVIDENCE OF IDENTITY OR EXPIRY DATE ISSUE

Jav Daniel R. Santiago Arsenio B. Grospe

PPA ID No. 00102016

TIN No. 261-927-313-000

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free act and deed as well as the free and voluntary act of the entities they represent.

POSITION

COMPANY

CTC No.

DATE PLACE

General Manager

Phil. Ports Authority

00453661 1-12-23 Manila

Authorized Representative

Khan Kon Chi Const.

00082910 1-06-23 Davao City

& Dev't., Corp.

The foregoing instrument is a Contract for the San Ricardo Port Rehabilitation/Improvement Project, Brgy. Benit, San Ricardo, Southern Leyte, consisting of three (3) pages, including this page on which this Acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my hand and notarial seal on these presents at the place and on the date first above written

Doc. No.

Page No. Book No.

Series of 2023

ATTY. ROGELIO J. BOLIVAR
NOTARY PUBLIC IN QUEZON CITY
Commission No. Adm. Matter No. NP 158(2023-2024) IBP O.R. No. 180815 MD 2023 & IBP O.R. No. 180816 2024 PTR O.R. No. 3916669D 1/03/2023 Roll No. 33832 / TIN# 129-871-009-000

MCLE EXTENTION APPAL 15, 7072 UP TO APPAL 14, 2023 AS PER S.C. ENRANC B.M. NO. 850.

(Address: 31-F Harvard St., Cubao, Q.C.)